

BOARD OF TRUSTEES MEETING MINUTES
Thursday, September 23, 2021, Board Room, 6:00 p.m. In Person or ZOOM option

5:00 p.m. Board of Trustees Workshop 2022 Goal Workshop.

6:00 p.m. Board of Trustees Regular Meeting

Call to Order. The meeting was called to order by Dr. Kelly Hepworth, Chair.

Board of Trustees present: Terry Carwile, Denise Arola, Dr. Kelly Hepworth, Todd Jourgensen, Don Myers, and Forrest Luke.

Board of Trustees absent: Dr. Allan Reishus.

Staff Present: Kyle Miller, Jennifer Riley, Meg Schroeder, Sam Radke, Dr. Jeff Womble, Dr. Linda Couillard, Carol Bolt, and Dr. Robert Samuelson, Jade Bruchez, Kiah Vasquez, and Sara Lozano.

Guests Present: Melody Villard.

Opportunity for Public to Address the Board. There were no requests.

Agenda Review

MOTION 2021-53: Moved by Terry Carwile, seconded by Todd Jourgensen, That the Board of Trustees approve the agenda. Ayes, all. Motion carried.

October 2021 Calendar. The board reviewed and accepted the calendar.

Consent Agenda – Meeting Minutes

MOTION 2021: 54 - Moved by Terry Carwile , seconded by Todd Jourgensen, That the Board of Trustees approve the MRH Board of Trustees Minutes of the meetings of July 22, 2021; August 26, 2021; and September 16, 2021; accept the MRH Finance Committee Minutes of the meetings of August 25, 2021; and September 22 2021; and accept the MRH Foundation Minutes of the meeting of July 26, 2021. Ayes, all. Motion carried.

Consent Agenda –Projects and equipment as recommended by Finance Committee. There were no projects.

Consent Agenda – Medical Staff Privileges. Dr. Jeffrey Womble, Chief of Staff, presented the privileges.

MOTION 2021-55: Moved by Forrest Luke, seconded by Denise Arola, That the Board of Trustees approve the following privileges as reviewed and recommended by the Credentials Committee and the Medical Executive Committee.

The following files were presented for **Provisional Staff** appointment:

- **Daniel Wandsneider, DO – Family Medicine.** The committee reviewed the file for Dr. Wandsneider, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Kyle Work, DO – Hematology/Oncology.** The committee reviewed the file for Dr. Work, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Samuel Rougas, MD – Cardiology.** The committee reviewed the file for Dr. Rougas, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Jarrell Herod, MD – Cardiology.** The committee reviewed the file for Dr. Herod, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Christopher Willison, MD – Emergency Medicine.** The committee reviewed the file for Dr. Willison, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Michael Seymour, MD – Emergency Medicine.** The committee reviewed the file for Dr. Seymour, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Jeremy Hare, MD – Emergency Medicine.** The committee reviewed the file for Dr. Hare, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.

Ayes, all. Motion carried.

CEO's Report. Andy Daniels.

1. BHAG: 4-Star Hospital Campaign: "Our Family Caring for Yours."

- a. Create and Finalize 4-Star Hospital Metric Dashboard and Implement September 2020.
- b. Continuous 18 + month Assessment Process
- c. Approximate Completion Date: April 2022

August 2021 Update:

Due to our current issues with COVID-19, we delayed rolling out the next employee training series. Managers are scheduled to receive employee evaluation training on 9/24.

2. Research Business Opportunities as Offset Potential Revenue Reduction:

- a. Create Potential Business Development Options for BOT to Mitigate 2029 Local Projected Economic Changes.
- b. Completion Date: August 2021

August 2021 Update: Goal completed and proposals made at strategic planning sessions. Decision is now up to the BOT to decide on what opportunities they wish to proceed forward with in 2022.

6. Home Health & Hospice:

- a. Develop BOT Action Plan to Determine Additional Revenue Sources through Foundation Activities as an Offset for Projected Revenue Loss.
- b. Provide BOT Updated Monthly Financials.
- c. Completion Date: August 2021

August 2021 Update: Goal completed, on-going monitoring of financials will now be routine. I believe this month's financials will see the transfer for funds coming from the Foundation as an off-set for 2021 YTD. Still waiting for a check from the foundation.

7. **EMS Funding Project:**

- a. Proceed with the Current EMS Project with Local County Government and Agencies to Evaluate Overall Financial Sustainability of Service Line.
- b. Completion Date: November 2021

September 2021 Update: The goal is completed as far as MRH can practically pursue. We continue to support the campaign but can no longer directly participate. We wish the community group the absolute best in passing the ballot initiative. Should the ballot initiative pass, we will add a goal in 2022 to "Ensure smooth transition of EMS Service line" to the new district. If the ballot issue fails, the BOT will need to decide "what next" if any actions or how long MRH is will to continue to fund EMS.

8. **Other Major Items:**

September 2021 Update:

COVID-19: We continue to fight the battle of "all things COVID-19." The BOT is aware of the challenges with new vaccination mandates, and the public and employee response. Due date for all requested medical and religious exemptions was September 15, 2021. The interactive process is extremely time consuming. The process will be completed on September 23, 2021, and employees notified. Due to time and resource constraints, any requests received after September 15, 2021, will be held until after September 30 for evaluation. Those employees who submitted late requests will be put on unpaid leave effective 9/30 until their requests can follow the same process.

Maintenance Garage: Project is right on schedule and we should have occupancy during the first week of October allowing us to start moving out of the existing space by 10/31.

Chief Financial Officer: Dean Correnti joins MRH as our CFO beginning on 9/27. He is anxious to meet you and serve. Please welcome Dean.

Demolition Project: I received an update on 9/15. Contractor expects still to mobilize the last week of September and start taking it down!

473 Yampa "Exit Plan": Bids for work were due on 9/20. If we do not receive any bids, we may have to do this on time and material. The announcement that the gift shop will be closing makes this project much less painful. Our plan is to be out of 473 Yampa by 01/22. The building owner has been notified.

DNV-NC1-1: Conditional level issue was closed on 9/10/2021. Interestingly enough, Zach Johnson and I had a conference call with the leadership at DNV and they admitted that they have NO written guidance from CMS to support the NC-1-1 as we had asserted. They claimed that they were admonished in a CMS audit of DNV to make any finding an NC1-1 related to M1 holds. They admitted that the standard is not written to apply to CAH hospitals nor is published in any of their standards for CAH. We opened up a congressional inquiry through Senator Bennett's office to request in writing from CMS clarification since DNV appears unable to get an answer in writing. DNV should be embarrassed.

COVID-19 Pay: Thank you for approving the COVID-19 incentive payments for 2021 as you did in 2020. You are a very caring and generous BOT. Thank you.

“Thank you”: Special thanks to the “props” team and associated volunteers for hosting the end of the summer bar-b-que on 9/9. Thank you for serving your fellow employees. We appreciate it.

Thank you to Dr. Linda Couillard, Dr. Matthew Grzegozewski, Kyle Miller, Jennifer Riley and Meg Schroeder for hosting the “COVID-Forum.”

Lastly, thank you to nursing, Advocates, accounting, our growing list of safety advocates, facilities, information technology, quality and many others that worked very fast to make process, documentation and other changes to solve the NC-1-1 from DNV quickly.

August 2021 Clinics Report. Jennifer Riley reported on the clinic monthly census

August, 2021 Financial and Statistical Report. Sam Radke, CFO, presented the report.

Statistics:

ALL of our four key stats for August are above August of 2020--except Patient Days.

Patient Days at 185 are DOWN 2.6% compared to August of 2020.

ED Visits at 602 are UP 14.6% over August of 2020.

Clinic Visits at 3030 are UP 26.6% over August of 2020.

Surgeries/Procedures at 176 are UP 12.8% over August of 2020.

Income Statement:

Gross Patient Revenues at \$11.0M is \$1.5M above budget and \$1.1 M above 2020. YTD GPR is at \$79.2M compared to PY of \$70.2M and to Budget of \$75.6M. Total Expenses YTD is \$39.3M compared to budget of \$38.9M.

Our YTD Net Income is at \$1.7M compared to budget of \$2.3M.

Days in AR:

Days in AR remains at 42, our best month ever.

Days Cash on Hand:

Days Cash on Hand is at 35.0, up from last month's level of 31.8.

Total Profit Margin (TPM)

Our TPM for the month is at 5.3%.

August 2021, Financial Report – Home Health and Hospice. Sam Radke. Home Health and Hospice is running ahead of budget.

The Board of Trustees expressed their thanks to Sam Radke for his good work in finance. He will be retiring at the end of the year.

2022 Budget Timetable and Guidelines. Sam Radke. The timetable and guidelines for completing the 2022 MRH Operational and Capital Budgets were reviewed. The final budget will be brought back to the board in November.

2022 Proposed MRH Board of Trustees Planning Goals. The goals were reviewed and discussed.

MOTION 2021:56 – Moved by Todd Jourgensen, seconded by Forrest Luke, That the Board of Trustees approve the 2022 MRH Board of Trustees Planning Goals. Ayes, all. Motion carried.

At 7:00 p.m. the board adjourned to Executive Session.

MOTION 2021-57: Moved by Terry Carwile, seconded by Todd Jourgensen, That the Board of Trustees adjourn to Executive Session for the purpose of determining positions concerning matters that may be subject to negotiations pursuant to C.R.S. § 24-6-402(4)(e)(I). Ayes, all. Motion carried.

At 7:30 p.m. the board returned to regular session and the meeting was adjourned.

Respectfully submitted,

Julie Hanna

Julie Hanna, Executive Assistant and Recorder