



BOARD OF TRUSTEES REGULAR MEETING MINUTES
August 26, 2021 - 4:30 PM - Board of Trustees Regular Meeting w/ZOOM Option

Call to Order. The meeting was called to order by Denise Arola, Vice Chair.

Board Members Present were: Dr. Allan Reishus, Don Myers, Terry Carwile, Forrest Luke, Todd Jourgensen and Denise Arola.

Board Members Absent were: Kelly Hepworth and Dr. Allen Reishus.

Staff present were: Jennifer Riley, Steve Stewart, Sam Radke, Andy Daniels, Meg Schroeder, Kyle Miller, Keith Velardo, Michael Buda, Dr. Jeffrey Womble, Dr. Linda Couillard, Carol Bolt, and Julie Hanna.

Opportunity for Public to Address the Board. There were no requests.

At 4:40 p.m. Dr. Allan Reishus entered the meeting.

At 4:45 p.m. Board of Trustees Chair Kelly Hepworth entered the meeting.

Medical Staff Privileges – The medical staff privileges were presented by Dr. Jeffrey Womble, Chief of Staff.

MOTION 2021-51: Moved by Terry Carwile, seconded by Todd Jourgensen, That the Board of Trustees approve the Medical Staff Privileges as reviewed and recommended by the Credentials Committee and the Medical Executive Committee.

The following files were presented for **Provisional Staff** appointment:

- **Dr. Orhan Sancaktar, MD – Cardiology.** The committee reviewed the file for Dr. Sancaktar, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Dr. Ryan Maybrook, MD – Cardiology.** The committee reviewed the file for Dr. Maybrook, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.

The following files were presented for **Advancement** to active or associate staff privileges as designated:

- **Dr. Michael Holt, MD – Radiology.** The committee reviewed the file for Dr. Holt and they unanimously recommended his appointment to Active Staff of The Memorial Hospital.

The following files were presented for **Reappointment** to active or associate staff privileges as designated:

- **Dr. Dana Miller, MD – General Surgery.** The committee reviewed the file for Dr. Miller and they unanimously recommended her reappointment to Active Staff of The Memorial Hospital.

Ayes, all. Motion carried.

Medical Staff Rules and Regulations. The revised Rules and Regulations were presented by Dr. Jeffrey Womble, Chief of Staff.

MOTION 2021 – 52: Moved by Todd Jourgensen, moved by Forrest Luke, That the Board of Trustees approve the revised Medical Staff Rules and Regulations. Ayes: Carwile, Jourgensen, Luke, Myers, Hepworth, and Arola. Nay: Reishus. Motion carried.

July, 2021 Financial and Statistical Report. Sam Radke, CFO, presented the report.

Statistics:

ALL of our four key stats for July are above July of 2020, as was June.

Patient Days at 312 are UP 15.1% over July of 2020.

ED Visits at 602 are UP 44.7% over July of 2020.

Clinic Visits at 2547 are UP 18.5% over July of 2020.

Surgeries/Procedures at 159 are UP 8.9% over July of 2020.

Balance Sheet:

Correction: This month we reclassified \$1.2 million of Operating Cash into Assets Limited Use: GWB CDs which are collateral on land and equipment leases. If need be, the restriction can be lifted if management needs the cash but the leases would thereby convert to a secured lease at a higher interest rate.

Income Statement:

Gross Patient Revenues is at \$14,435,000 is our best month ever!

YTD GPR is at \$69.2M compared to PY of \$60.9M and to Budget of \$60.1M. Total Expenses YTD is \$34.3M compared to budget of \$34.0M.

Our YTD Net Income is at \$1.1M compared to budget of \$1.9M.

Note: Re: our PPP Loan Forgiveness applications, the \$300,000 application for CC at MRH has been approved by the SBA.

Now we are still waiting on the \$3.0M application for the hospital.

Days in AR:

Days in AR remains at 43, tied with June, our best months ever.

Days Cash on Hand:

Days Cash on Hand is at 31.8, down from last month's level of 35.0.

Total Profit Margin (TPM):

Our TPM for the month is at 8.0%, which is our best month ever without any other extraordinary income of any sort. Our YTD TPM is at 1.6% compared to budgeted TPM of 3.0%.

July, 2021 Financial Report for Home Health and Hospice. Sam Radke, CFO, presented the report and responded to questions. A contribution from the MRH Foundation is expected.

Adjourn.

The meeting was adjourned at 4:50 p.m.

Respectfully submitted,

Julie Hanna

Julie Hanna, Executive Assistant and Recorder