

Minutes for Meeting Book - 7-25-2024 MRH Board of Trustees Regular Meeting

07/25/2024 | 06:00 PM

Attendees

Denise Arola; John Ponikvar; Dr. Kelly Hepworth; Dr. Allan Reishus; Roger Richmond; Amy Updike

Board of Trustee member absent: Steve Hilley.

Staff Present: Kyle Miller, Brittany Johnson, Rebecca Forney, Kristine Cooper, Anessa Kopsa, Zachary Johnson, Dr. Linda Couillard, Jennifer Riley, Michael Buda, and Dr. Jeff Womble, and Julie Hanna.

Education Session - Colorado End of Life Act - Updated

At the afternoon session, Jennifer Riley discussed with the board the Colorado End of Life Act as recently updated by the state legislature.

Call to Order

At 6:00 p.m. Denise Arola, Chair, called the meeting to order.

Opportunity for the Public to Address the Board

There were no requests.

Employee Recognition for August Celebrants

Jennifer Businger, Staff Accountant, was recognized by Sherri Appold for her five years of service. She was previously the operations Manager for Home Health and Hospice, and later transferred to Accounting. She was described as having a love for spreadsheets, problem solving, and making an impact. Serving as Chairperson of the MRH Foundation and attending CNCC classes rounds out her busy professional life.

Partner Updates

Moffat County Commissioners

There was no report.

City Council Representative

There was no report.

Agenda Review

MOTION 2024 - 66: Moved by Roger Richmond, seconded by Dr. Allan Reishus, That the Board approve the agenda. Ayes, all. Motion carried.

Board of Trustees Facility Visitation Report

Steve Hilley's report concerning his July 17, 2024, visit at Specialty Clinic was reviewed.

Monthly 2024 Calendar

The calendar was reviewed and accepted by the board.

Consent Agenda - Meeting Minutes

MOTION 2024-67: Moved by Amy Updike, seconded by John Ponikvar, That the Board of Trustees approve the 6-26-2024 MRH Board of Trustees meeting minutes; and accept the 6-24-2024 MRH Finance Minutes; the 7-10-2024 MRH Quality Steering Committee Minutes; and the 7-22-2024 MRH Finance Committee Minutes. Ayes, all. Motion carried.

Quality and Patient Safety

Jennifer Riley reviewed with the board the findings of the DNV Re-Accreditation Survey that occurred July 23, 24 and 25. The surveyors agreed that they would have no hesitation bringing their family here for care. This was our 10th year with DNV, and this year was a reaccreditation for deemed status with CMS as well as ISO certification, and they recommended reaccreditation for both.

MRH Financial and Statistical Report, Capital Summary, Investment Report and MRH 2025 Budget Guidelines

Brittany Johnson reviewed the June 2024 Financials.

Gross revenue for the month of June was at \$13.4m (Column A, Line 4) compared to a budget of \$11.5m. Prior year gross revenue was \$10.5m. Net Patient Revenue was \$6.7m (Column A, Line 10) for June on a budget of \$6.1m and prior year at \$5.1m.

Expenses: Employee Health Insurance came in higher in June at \$588k compared to a monthly average of \$322k (column A, line 17). Contract labor is at 7 current travelers (column A, line 20). Total expenses for the month were at \$6.6m (column A, line 35)

compared to a budget of \$6.1m. Gain/Loss on Investment (column A, line 40)- Community Clinics loss for the month was (\$69k). (\$66k) was related to EMS, and (\$3k) related to HH&H. The net profit for June was \$201k on a budget of \$67k. YTD we have a net profit of \$2.8m. Prior YTD was at a net loss of (\$447k).

Operating cash for the month is at \$3.9m (column A, line 1) which is down from prior month at \$4.5m. We also have \$1m in investments (Column A, Line 2) with LPL Financial. Payment to Medicare for \$282k (column A, line 12) related to an issue with CRNAs in the RHC. We also paid \$377k to Medicare for our 2023 Cost Report (Column A, Line 10). Under Limited Use Assets (column A, line 18), we have \$3.2m reserved for future cost reports. On column A, line 19 we have \$3.2m that we have self-reserved for future capital purchases. Days in AR is at 68 days for June. We had 3 consecutive months of high revenue (\$13-14m), which contributed to a higher average daily revenue driving our Days in AR down.

Days cash on hand is at 25.6 days, which is down from prior month of 33.3 days. We also have 33 additional days of cash on hand in self-restricted accounts for a total of 58.6 days. Recent high revenue and expense months have increased our daily cash need which in turn reduced our Days Cash on Hand.

Investment Report. Brittany Johnson reviewed the required semiannual investment report.

MRH 2025 Budget Guidelines. Brittany Johnson reviewed the budget guidelines for planning for the 2025 budget.

Projects and Capital Purchases as recommended by the Finance Committee

Cardiac and Pulmonary Rehab Proposal. Anessa Kopsa is proposing to establish a Comprehensive Cardiac, Peripheral Arterial Disease and Pulmonary Rehabilitation Program at MRH in 2025. Currently patients must travel to other facilities to receive these services. The start up would involve a charting system that integrates with EPIC, equipment and staffing. The proposal is reasonable and conservative, and fulfills a community need. It would be housed initially in the former OB area.

MOTION 2024-68: Moved by Amy Updike, seconded by John Ponikvar, That the Board of Trustees approve the Cardiac and Pulmonary Rehab Proposal for inclusion in the 2025 MRH Budget. Ayes, all. Motion carried.

Consent Agenda - Medical Staff Privileges

Dr. Jeff Womble reviewed and presented the Medical Staff Privileges for July.

MOTION 2024-69: Moved by Roger Richmond, seconded by Amy Updike, That the Board of Trustees approve the following privileges as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

The following files are presented to the Board of Trustees for **Provisional Staff** appointment:

- **David Breland, MD – Radiology.** The committees reviewed and approved the application and file for Dr. Breland and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Leon Chen, DO – Tele-Psychology (Proxy).** The committees reviewed and approved the application and file for Dr. Chen and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Ann Wyborny, DO – Tele-Neurology (Proxy).** The committees reviewed and approved the application and file for Dr. Wyborny and they recommend her appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Joshua Halloran, MD – Tele-Radiology (Proxy).** The committees reviewed and approved the application and file for Dr. Halloran and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Drew Hunter, MD – Tele-Radiology (Proxy).** The committees reviewed and approved the application and file for Dr. Hunter and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Michael Pierce, MD – Tele-Radiology (Proxy).** The committees reviewed and approved the application and file for Dr. Pierce and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Raymond Welsh, MD – Tele-Radiology (Proxy).** The committees reviewed and approved the application and file for Dr. Welsh and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.

The following files are presented to the Board of Trustees for **Advancement** of privileges: None.

The following files are presented to the Board of Trustees for **Reappointment** of privileges:

- **Jamie VanOveren, DO – Urology.** The committees reviewed and approved the application and file for Dr. VanOveren and they recommend his reappointment to the Active Staff of The Memorial Hospital at Craig for a term of two years.
- **Evan Fleming, PA-C – Physician Assistant.** The committees reviewed and approved the application and file for Mr. Fleming and they recommend his reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of two years.

Ayes, all. Motion carried.

Old Business

There was no old business.

New Business - Governance Committee

The board discussed the establishment of the Governance Committee which is responsible for overseeing and ensuring effective governance practices, policies, and procedures for the Board and hospital. The committee's primary focus is to enhance the overall governance structure, board performance, and adherence to regulatory requirements.

MOTION 2024-70: Moved by Amy Updike, seconded by Roger Richmond, That the Board of Trustees establish the Governance Committee and amend the By-Laws to reflect the addition. Ayes, all. Motion carried.

The Governance Committee Policy and Procedure was reviewed and will undergo additional changes in order to be presented at the next meeting.

Reports - 2024 Q2 MRH Organizational Goal Update

Jennifer Riley gave an update on the 2024 MRH Organizational Goals for the second quarter. Of particular interest in the community outreach area are the Mini Med Program with the Boys and Girls Club, the Community Conversations, and Lunch and Learns.

Reports - 2024 Q2 for Quality and Performance Improvement

Zachary Johnson updated the board on the MRH Quality and Performance Improvement Dashboard (QAPI) for the second quarter.

Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law, C.R.S.§24-6-402(4)(c) subject to the Colorado Professional Review Act C.R.S. §12-36.5-104(15). – 2024 Q2 – Risk Management Summary Report

At 6:50 p.m. The board adjourned to Executive Session.

MOTION 2024-71: Moved by Amy Updike, seconded by Roger Richmond, That the Board of Trustees adjourn to Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law, C.R.S.§24-6-402(4)(c) subject to the Colorado Professional Review Act C.R.S. §12-36.5-104(15). – 2024 Q2 – Risk Management Summary Report. Ayes, all. Motion carried

New Business - Approval of 2024 Q2 Risk Management Report

At 6:55 p.m. The board returned to regular session.

MOTION 2024-72: Moved by Amy Updike, seconded by John Ponikvar, That the Board of Trustees approve the 2024 Q2 Risk Management Report. Ayes, all. Motion carried.

Adjourn

MOTION 2024-73: Moved by Amy Updike, seconded by Dr. Alan Reishus, That the Board of Trustees adjourn. Ayes, all. Motion carried.

There being no further business, the meeting was adjourned at 7:03 p.m.

Respectfully submitted, Julie Hanna, Executive Assistant and Recorder