

BOARD OF TRUSTEES MEETING MINUTES
Thursday, June 24, 2021
Education Session at 5:00 p.m., Regular Meeting at 6:00 p.m.

5:00 pm. Education Session – Alex Voss and Rex Burgdorfer of Juniper Advisory Group presented on strategic advisory services in markets across the country

Call to Order. The meeting was called to order by Dr. Kelly Hepworth, Chair, at 6:00 p.m.

Board Member Attendance: Dr. Allan Reishus, Terry Carwile, Dr. Kelly Hepworth, Denise Arola, Forrest Luke, Todd Jourgensen, and Don Myers.

Staff Attendance: Andy Daniels, Sam Radke, Michael Buda, Sam Radke, Meg Schroeder, Dr. Jeff Womble, Steve Stewart, Carol Bolt, and Julie Hanna.

Guests present: Tony Bohrer, Moffat County Commissioners.

Opportunity for Public to Address the Board. There were no requests.

Agenda Review. There were no changes to the agenda.

MOTION 2021 – 38: Moved by Terry Carwile, seconded by Todd Jourgensen, That the Board of Trustees approve the agenda.

July, 2021 Calendar. The board reviewed the calendar.

MOTION 2021 – 39: Moved by Forrest Luke, seconded by Todd Jourgensen, That the Board of Trustees approve the agenda.

MOTION 2021 – 40: Moved by Terry Carwile, seconded by Denise Arola: That the Board of Trustees approve the MRH Board of Trustees Minutes of the meeting of May 27, 2021; accept the MRH Finance Committee Minutes of the meeting of June 23, 2021; accept the MRH Quality Steering Committee Minutes of the meeting of June 9, 2021; accept the MRH Foundation Minutes of June 1, 2021; and approve the MRH Foundation Board membership. Ayes, all. Motion carried.

Consent Agenda. Projects and equipment as recommended by Finance. There were none.

2021-2022 Master Replacement Capital List. As required by the USDA, this list is updated annually as a condition of our loan. This is a planning, look forward tool.

MOTION 2021 – 41: Moved by Terry Carwile, seconded by Todd Jourgensen, That the Board of Trustees accept the 2021-2022 Master Replacement Capital List as required by the USDA. Ayes, all. Motion carried.

Medical Staff Privileges. Jeff Womble, Chief of Staff, presented the privileges.

MOTION 2021 – 42 – Moved by Dr. Alan Reishus, seconded by Denise Arola, That the Board of Trustees approve the following privileges as reviewed and recommended by the Credentials Committee and the Medical Executive Committee.

The following files were presented for **Provisional Staff** appointment:

- **Dr. Sundeep Viswanathan, MD – Cardiology.** The committee reviewed the file for Dr. Wiswanathan, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Dr. Timothy Bender, MD – Radiology.** The committee reviewed the file for Dr. Bender, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.
- **Dr. Zachary Norman, MD – Neurology (Proxy).** The committee reviewed the file for Dr. Norman, and they unanimously recommended his appointment to the Provisional Staff of The Memorial Hospital.

The following files were presented for **Advancement** to active or associate staff privileges as designated:

- **Dr. Anthony Bullard, MD – Radiology.** The committee reviewed the file for Dr. Bullard and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Calvin J. Cruz, MD – Radiology.** The committee reviewed the file for Dr. Cruz and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Christopher Hampson, MD – Radiology.** The committee reviewed the file for Dr. Hampson and unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Samuel Steury, MD – Radiology.** The committee reviewed the file for Dr. Steury and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. William Pace, MD – Emergency Medicine.** The committee reviewed the file for Dr. Pace and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.

- **Dr. David Rose, MD – Emergency Medicine.** The committee reviewed the file for Dr. Rose and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Renee Carson, MD – Emergency Medicine.** The committee reviewed the file for Dr. Carson and unanimously recommended her appointment to Associate Staff of The Memorial Hospital.
- **Dr. Dylan Luyten, MD – Emergency Medicine.** The committee reviewed the file for Dr. Luyten and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Michael Welling, MD – Radiology.** The committee reviewed the file for Dr. Welling and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Reed Bumgarner, MD – Radiology.** The committee reviewed the file for Dr. Bumgarner and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Roy Christian Burrell, MD – Radiology (Proxy).** The committee reviewed the file for Dr. Burrell and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Ira Chang, MD – Radiology (Proxy).** The committee reviewed the file for Dr. Chang and they unanimously recommended his appointment to Associate Staff of The Memorial Hospital.
- **Dr. Emily Lampe, MD – Radiology (Proxy).** The committee reviewed the file for Dr. Lampe and they unanimously recommended her appointment to Associate Staff of The Memorial Hospital.

Ayes, all. Motion carried.

CEO's Report. Andy Daniels presented his report. Highlights were:

473 Yampa “Space Planning” Concept presented by Andy Daniels. The BOT looked at few possible space planning options to get HR, Accounting, and other departments out of the downtown building MRH rents and on campus. As a note, the number one feedback issue received from employees as part of the HR Customer Service Feedback was that access to HR was a problem.

Manager meetings. Andy completed meeting with all managers the week of 6/15/2021. The purpose of this meeting was for managers to show their departmental metrics and discuss the

question, "How do your employees know they are doing a good job?" With suggestions and revisions coming, the next series will be to explain to Andy each dashboard and their accounting monthly operating reports (A.K.A. MOR's).

May 2021 Clinics Report. The report was presented by Andy Daniels and accepted by the Board.

May, 2021 Financial and Statistical Report. Sam Radke, CFO, presented the report.

Statistics: ALL of our four key stats are UP from this same time last year!

Patient Days at 256 are UP 26.1 % over May of 2020.

ED Visits at 494 are UP 22.6% over May of 2020.

Clinic Visits at 2339 are UP 33.9% over May of 2020.

Surgeries/Procedures at 153 are UP 36.6% over May of 2020.

In May of 2020 we were in the throes of the COVID pandemic.

Balance Sheet: Cash and Investments is at \$5.4M compared to last month's level of \$4.2M.

Patient Receivables is at \$14.6M compared to \$13.7M in April.

Income Statement:

Gross Patient Revenues is at \$10,589,000 and ranks as our BEST MONTH EVER! This YTD GPR at \$46,438,000 is within .3% of what YTD Budgeted Revenue is.

Operating Expenses: Our monthly expenses at \$4,852,945 is 0.34% of our budgeted expenses of \$4,869,582. YTD Expenses at \$24,198,972 is within .4% of our YTD budget amount.

Days in AR:

Days in AR remains at 45, same as last month.

Given the fact that Revenue shot up by \$900K in one month we would normally expect to see Days in AR jump by 2-3 days because usually cash cannot be collected "on the spot". Cash collections on AR were UP.

Days Cash on Hand:

Days Cash on Hand is at 36.4, UP from last month's level of 28.5.

Total Profit Margin (TPM):

Our TPM for the month is at 8.6% and our YTD TPM is .08%.

Margin (TPM) With today's current spending levels, THIS is our current "break-even" point at \$46.4M in GPR.

May, 2021 Financial Report for Home Health and Hospice. Sam Radke, CFO, reports Home Health and Hospice financials are overall better than ever before.

Adjourn. The meeting was adjourned at 6:39 p.m.

Respectfully submitted, *Julie Hanna*, Julie Hanna