

**BOARD OF TRUSTEES MEETING MINUTES
Thursday, June 23, 2022, Board Room, 6:00 p.m.**

5:00 p.m. Board of Trustees Dinner/Education. 2021 MRH Cost Report Education Session by Scott Braun of Eide Bailly.

6:00 p.m. Board of Trustees Regular Meeting

Board of Trustees present: Dr. Kelly Hepworth, Roger Richmond, Terry Carwile, Roger Richmond, and Amy Updike.

Board of Trustees absent: Dr. Allan Reishus, and Denise Arola.

Staff present: Brittany Johnson, Jennifer Riley, Dr. Jeff Womble, Carol Bolt, Becky Forney, Dr. Linda Couillard, Derrick Webb, and Julie Hanna.

Call to Order. The meeting was called to order by Dr. Kelly Hepworth, Chair.

Opportunity for Public to Address the Board. There were no requests to address the board.

Agenda Review.

MOTION 2022 – 47: Moved by Amy Updike, seconded by Forrest Luke that the agenda be approved. Ayes, all. Motion carried.

July, 2022 Calendar. Added to the calendar is the July 19, 2022, Community Town Hall to be held at 5:30 p.m. at the Chamber of Commerce.

Board of Trustees Member Facility Visits. Kelly was unable to make his scheduled visit and will reschedule his OR and lab visits.

Consent Agenda – Meeting Minutes

MOTION 2022 – 48: Moved by Forrest Luke, seconded by Amy Updike, That the Board of Trustees approve the MRH Board of Trustees Meeting Minutes for 5-26-2022; accept the MRH Finance Committee Meeting Minutes for 6-22-2022; accept the Quality Steering Committee Meeting Minutes for 6-8-2022; accept the MRH Foundation Minutes for 5-24-2022; and approve the MRH Foundation Board Annual Classification for 5-2022. Ayes, all. Motion carried.

Projects and Capital Purchases (as recommended by Finance Committee on 6-22-2022).

VersaBadge Software - ED. Becky Forney. This software is a sensor-based location tracking system that monitors time spent on patient care, documentation, or standby time by ED providers. This software eliminates manual time studies, data analysis and timesheet reviews required by CMS for ED cost reporting. This is a non-budgeted item at a cost of \$5,000 initial go live fee and \$39,000.00 annual fee payable monthly. The Finance Committee recommended the project be forwarded to the board of trustees for their consideration.

VS Tracking Software – Open Heart Advocates. Jennifer Riley. This web based software allows tracking of clients for funding required data for all grantors. It may be accessed in the field. This is a non-budgeted item, but is grant driven at \$2,500 initial go live fee and \$5,000 annual fee. The Finance Committee recommended the procurement be forwarded to the board of trustees for their consideration.

MOTION 2022 - 49: Moved by Roger Richmond, seconded by Amy Updike, That the board of trustees approve the VersaBadge Software request and the VS Tracking Software request. Ayes, all. Motion carried.

Consent Agenda – Medical Staff Privileges. Dr. Jeffrey Womble, Chief of Staff, presented the medical privileges.

MOTION 2022 - 50: Moved by Terry Carwile, seconded by Forrest Luke, That the following privileges be approved as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

The following files are presented to the Board of Trustees for Provisional Staff appointment:
Charles Fowler, MD – Radiology. The committees reviewed and approved the application and file for Dr. Fowler, and they recommend his appointment to the Provisional Staff of The Memorial Hospital.

The following files are presented to the Board of Trustees for Reappointment of privileges:
Andreas Sauerbrey, MD – Orthopaedic Surgery The committee reviewed and approved the application and file for Dr. Sauerbrey and they recommend his reappointment to Associate Staff of The Memorial Hospital.
Ayes, all. Motion carried.

2021 Cost Report. Brittany Johnson. The total 2021 Cost Report final resulted in a payable.

MOTION 2022 – 50: Moved by Amy Updike, seconded by Roger Richmond, That the Board of Trustees approve the MRH 2021 Final Cost Report. Ayes, all. Motion carried.

MRH Board of Trustees By-Laws. Jennifer Riley presented the updated By-Laws that are revised to reflect the statutory updates recommended by legal counsel. The Values of Memorial Regional Health were updated to current as well.

MOTION 2022 – 51: Moved by Amy Updike, seconded by Forrest Luke, That the Board of Trustees approve the MRH Board of Trustees By-Laws with the statutory changes as recommended by legal, and the updates to the MRH values. Ayes, all. Motion carried.

CEO’s Report, June 2022. Jennifer Riley, CEO presented the report.

Report on Rainbow Family Gathering. Jennifer Riley reported that an internal MRH task force has been formed in conjunction with Colorado and Federal authorities. It is meeting weekly to identify the operational and financial impact of this gathering to be held in Adam’s Park in the Routt National Forest the first week of July. The effect on various MRH departments such as the ED, revenue cycle, infection prevention, materials, and EMS is being evaluated. Of particular threat is that of wildland fire this year because of the current drought. Staffing, especially during the 4th of July holiday, is also a concern.

Status of 785 Russell Property. Jennifer Riley reported that due to some ground settling after

the winter, additional dirt was hauled in by the contractor to regrade the area to meet city specifications. The breezeway between the old building and Northwest Health is the final part of the building to be demolished in order to complete the replat of the property.

BHAG: 4-Star Hospital Campaign: “Our Family Caring for Yours.”

- a. Continuous 18 + month Assessment Process
- b. Approximate Completion Date: April 2023

June 2022 Update:

Foundation Golf Tournament: The Foundation held its annual golf tournament on Friday, June 10th. The proceeds from the tournament go to supporting MRH Home Health and Hospice. This year they raised just over \$18,500, slightly more than what was raised in 2021.

Physician Burnout Case Study: On June 14th, Benjamin Anderson presented the Case Study “The Burnout of a Good Physician.” In addition to some of you, several of our medical staff and senior leadership attended. The discussion was interactive and engaging.

Best of Moffat County/Highway 13&40: MRH was nominated in several categories within the Best Of contest. We will be celebrating the nominations as well as those who placed in the top 3. Those will be announced on June 29th. We will celebrate in July.

2. **Detox/Mental Health Short-Stay aka CSU/SUD Unit (Crisis Stabilization Unit/Substance Use Disorder):**

- a. Convert the existing OB unit to support short-term detox/mental health unit.
- b. Implement and establish service line.
- c. Completion Date: August 2022.

May 2022 Update: We will not move forward with implementing CSU/SUD. We will continue to work to identify how to manage and treat the patients who are in crisis and encountering in our ER.

3. **Housing Development:**

- a. Explore multiple options and partnerships to develop housing on old hospital property.
- b. Completion Date: December 2022

June 2022 Update: Adena recently decided that they cannot make the housing project work and keep the units at an affordable price point. We have been contacted by another developer about the possible purchase of the land. I am looking to schedule a meeting soon to learn more about the possible purchase proposal.

4. **EMS Transition Project:**

- a. Develop plan for the transition of EMS Service to a new district assuming successful passage of EMS District ballot in November 2021.
- b. Terminate MRH EMS Service by 12/31/2022.
- c. Completion Date: 12/31/2022

June 2022 Update: Justin and Becky continue to work with the County’s taskforce. The focus these past two months has been on the staffing model. The taskforce is proposing a partially staffed model – staff only during the times they consider “peak” and use volunteer response during off-times. Justin and Becky have a tremendous amount of data that does not support this type of response model. They are hoping to move onto funding options soon.

8. Other Major Items:

June 2022 Update:

Cost Report Recommendations: Once the Cost Report was finalized, Brittany met with Eide Bailly to discuss areas we may be able to pick up additional allowable costs. Those areas include: EVS conducting a detailed time study so we can accurately attribute their time. The expenses associated with time spent in areas like Med/Surg, ED, Radiology, Lab, etc. is allowable on the cost report. We will also revamp how we are managing/reporting Meaningful Use each year. I will be working closely with our Clinic Admin team on provider productivity

DNV-GL: We are “in the window” for our validation survey. They will likely be here by the end of June. This is just a validation, so they will likely only be onsite for 1 to 1.5 days. Our Quality Department has done an outstanding job working with our management team to ensure we are on track for a successful survey. As a refresher – in our monthly Quality meeting, Dollie reports the number of Corrective Action Plans (CAPs) that have been completed and what is ongoing. The Quality team just met with Admin to refresh on what findings we had last year – 1 NC-CL, 1 NC-1, and 5 NC-2s.

Community Forum and Employee Town Hall Meetings: I will hold another round of Community Forum and Town Hall meetings in July at the Chamber of Commerce.

CT-Angiograms: Our new CT Scanner has the capability to do additional cardiac studies that we’ve not currently been performing. Dr. Laws is working with our Radiology team to implement these scans. Currently our patients needing this study have to travel to Glenwood. Dr. Laws is a proponent of keeping as much care close to home as possible. I did reach out to Dr. Brian Murphy, CEO at Valley View, to make sure that we weren’t ruffling any feathers, and he is on the same page as Dr. Laws- send specialists for outreach keeping the rest of the care local.

Flying Colors 5k Fun Run/Walk: MRH is hosting a fun color run/walk on Saturday, August 6th in conjunction with the Balloon Festival. The proceeds from the 5k will benefit MRH Home Health and Hospice. We are working to get some small sponsorships that will cover the cost of the shirts, so more of the proceeds will benefit hospice. To sign up, visit this link: <https://runsignup.com/Race/CO/Craig/FlyingColors5KFunRunWalk>

Clinics Report. Jennifer Riley presented the monthly clinic statistics.

5-31-2022 Financial and Statistical Report Including Home Health and Hospice. Brittany Johnson, CFO, presented the report.

Statistics.

Patient Days are at 136 for May, which is up from prior month at 126 and down from prior year at 220.

ED Visits are at 545 for May. This is trending above our 2021 average of 497 and up from April which was at 482.

Clinic Visits are at 2,563 for May, which is up from April at 2,455, and up from May 2021 which was 2,463.

Surgeries & Procedures are at 119 for May, which is lower than April at 127, and lower than our 2021 average of 149.

Income Statement.

Gross revenue for the month of May was at \$10.3m (Column A, Line 4) compared to a budget of \$10.3m. Prior year gross revenue was \$10.6m.

Net Patient Revenue for May was at \$5.5m (Column A, Line 10) on a budget of \$5.7m and prior year at \$5.7m.

Expenses: Contract Labor continues to be high due to short staffing. We are over budget for May on this line item by about \$339k (Column C, Line 18).

Total expenses for the month were under budget by \$305k (Column C, Line 33).

Gain/Loss on Investment- Community Clinics loss for the month was (\$189k) in total, (\$93k) was from EMS, (\$8k) from OHA, (\$56k) from Retail Pharmacy, and (\$31k) from HH&H.

The Net Profit for May was \$480k. YTD Net Loss is (\$59k) on a budget of \$327k.

Prior Year was at a Net Loss of (\$410k).

Balance Sheet

Cash for the month is at \$4.5m (column A, line 1) which is up from \$3.9m in the prior month.

The Medicare Accelerated/Advance money was fully paid back to Medicare. (Column A, Line 13)

Under Limited Use Assets (Column A, Lines 17-18), we have \$1.8m set aside for our 2021 Cost Report Payable, and also \$702k from our HHS funds to use as needed. \$150k will be used towards a spine microscope that was approved in April.

Days in AR

Days in AR are up from last month's 58 to 62 in May.

Days Cash on Hand

Days Cash on Hand is at 29.7 days, which is up from prior month of 25.3 days.

Total Profit Margin (TPM)

Our TPM for the month is at 4.7%.

Adjourn. The meeting was adjourned at 6:46 p.m.

Respectfully submitted,

Julie Hanna

Julie Hanna

Executive Assistant and Recorder