

BOARD OF TRUSTEES MEETING MINUTES
Thursday, June 22, 2023, Board Room/ZOOM, 6:00 p.m.

Call to Order. The meeting was called to order at 6:00 p.m. by Denise Arola, Chair.

Board of Trustees present: Dr. Kelly Hepworth, Roger Richmond, Denise Arola, Steve Hilley, Amy Updike, Dr. Allan Reishus, and John Ponikvar.

Staff Present: Brittany Johnson, Rebecca Forney, Kristine Cooper, Dr. Jeff Womble, Jennifer Riley, Todd Jourgensen, Michael Buda, Dr. Kyle Miller, Dr. Linda Couillard, and Julie Hanna.

Guests present: Melody Villard (VIA ZOOM).

Opportunity for Public to Address the Board. Roger Richmond introduced his son Tucker who spoke with the board about an accident that landed him in the hospital. He gave testimony about falling off their business roof resulting in five fractures. He complimented hospital EMS staff for their quick response, hospital staff for their great care, and Dr. Johnston from SOSI for his expert medical care. He is recovering, but stated this has been a real eye opener for him. Thank you to everyone.

Agenda Review. The agenda was reviewed by the board.

MOTION 2023-53: Moved by Dr. Kelly Hepworth, seconded by Steve Hilley, That the 6-22-2023 MRH Board of Trustees agenda be approved as presented. Ayes, all. Motion carried.

July, 2023 Calendar. The July calendar was reviewed by the board and accepted as presented.

Board Member Visitation Report. Amy Updike presented a summary report on her recent hospital visits when she met with April Anthony and Ashley Palmer at the clinic; and Mary Hammond of the HIM Department.

Consent Agenda – Meeting Minutes

MOTION 2023-54: Moved by Amy Updike, seconded by Dr. Kelly Hepworth, That the Board of Trustees approve the MRH Board of Trustees Meeting Minutes for 5-25-2023; accept the MRH Finance Committee Meeting Minutes for 6-19-2023; and accept the MRH Foundation Meeting Minutes for 5-18-2023. Ayes, all. Motion carried.

Projects and Capital Purchases (as recommended by Finance Committee on 6-19-2023).

Duran and Pearce Contractors. Asphalt Paving Project. Todd Jourgensen presented this project for asphalt paving near the facilities shop and NW parking lot. The cost of the project is \$49,950.00, budgeted at \$25,000.00. Two other projects came in under budget and one will be rescheduled to 2025 for a savings of \$27,141.17. This will allow for the asphalt project to be funded. Two other bids were also solicited, but came in higher. The Finance Committee recommended the project be moved to the Board of Trustees.

Steamboat Asphalt Parking Lot Maintenance. Asphalt sealing project. Todd Jourgensen presented this project for asphalt sealing in several areas in the front of the hospital. It was budgeted at \$34,075.00. The actual quote came in at \$27,692.50. The contract will do the work in pieces and at nights to minimize disruption to hospital operations.

MOTION 2023 – 55: Moved by John Ponikvar, seconded by Kelly Hepworth, That the Board of Trustees approve the Asphalt Paving Project by Duran and Pearce at a cost of \$49,950.00 and the Asphalt Sealing Project by Steamboat Asphalt Parking Lot Maintenance at a cost of \$27,692.50. Ayes, all. Motion carried.

Consent Agenda – Medical Staff Privileges. Dr. Jeffrey Womble, Chief of Staff, presented the privileges.

MOTION 2023 - 56: Moved by Dr. Kelly Hepworth, seconded by Amy Updike, That the Board of Trustees approve the Medical Staff Privileges as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

The following files are presented to the Board of Trustees for **Provisional Staff** appointment:

Jennifer Bryant, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Bryant, and they recommend her appointment to the Provisional Staff of The Memorial Hospital at Craig.

Vibhu Kapoor, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Kapoor, and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig.

Melissa Almon, LCSW – Licensed Clinical Social Worker. The committees reviewed and approved the application and file for Ms. Almon, and they recommend her appointment to the Provisional Staff of The Memorial Hospital at Craig.

The following files are presented to the Board of Trustees for **Advancement** of privileges:

Charles Fowler, MD – Radiology. The committees reviewed and approved the application and file for Dr. Fowler, and they recommend his appointment to the Associate Staff of The Memorial Hospital at Craig.

The following files are presented to the Board of Trustees for **Reappointment** of privileges:

Keith Prescott, CRNA – Certified Registered Nurse Anesthetist. The committees reviewed and approved the application and file for Mr. Prescott, and they recommend his reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig.

Igor Zaytsev, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Zaytsev, and they recommend his reappointment to the Associate Staff of The Memorial Hospital at Craig.

Ayes, all. Motion carried.

May 2023 Clinics Census Report. Jennifer Riley, CEO, presented the report and responded to questions.

Nurse Staffing Plan and Committee Report. Rebecca Forney. In 2022 Colorado passed HB

22-1401 requiring all hospitals develop a nurse staffing plan and a nurse staffing committee. She developed and wrote the report. It is on the MRH website for public review. The complaint process is on the intranet as well as the meeting minutes. They are also posted in nursing areas for full access. This plan will be reviewed by the committee quarterly with a report to the Quality Steering Committee.

MOTION 2023-57: Moved by Amy Updike, seconded by Dr. Allan Reishus, That the Board of Trustees approve the Nursing Staffing Report as presented and as required by CDPHE. Ayes, all. Motion carried.

5-31-2023 MRH Financial and Statistical Report. Brittany Johnson, CFO, presented the report.

Income Statement

Gross revenue for the month of May was at \$11.9m (Column A, Line 4) compared to a budget of \$10.1m. Prior year gross revenue was \$10.3m. Net Patient Revenue was \$6.1m (Column A, Line 10) for May on a budget of \$5.4m and prior year at \$5.5m.

Expenses: Employee health insurance costs (column A, line 15) were higher again in May. Contract labor has reduced with 7 current travelers (column A, line 18). We received a credit back on our CHA redistribution fee (column A, line 29). Total expenses for the month were at \$5m (column C, line 34) compared to a budget of Gain/Loss on Investment (column A, line 39)- Community Clinics loss for the month was (\$114k) in total, (\$40k) was from EMS, (\$51k) from OHA, (\$21k) from Retail Pharmacy, and \$1k from School Nurse. The net profit for May was \$1m, and YTD net profit is \$507k on a budget of \$120k. Prior year was at a net loss of (\$59k).

Balance Sheet

Operating cash for the month is at \$6.3m (column A, line 1). Under Limited Use Assets (column A, line 17), we have \$2.2m reserved for future cost reports. On column A, line 18 we have \$2.1m that we have self-reserved for future capital purchases.

Days in AR

Days in AR are up from last month's 73 to 75 in May.

Days
Cash on
Hand

Days cash on hand is at 38.8 days, which is up from prior month of 35.6 days. We also have 26.5 additional days of cash on hand in self-restricted accounts for a total of 65.3 days.

Total Profit
Margin (TPM)

Our TPM for the month is at 8.5%. Our 12-month average is 0.5%.

Investment Options. Brittany Johnson, CFO, spoke with the board concerning investing by MRH. She is recommending investing \$1m with LPL Financial in rolling CDs.

MOTION 2023:57 - Moved by Roger Richmond, seconded by Dr. Kelly Hepworth, That the Board of Trustees approve the recommendation for investing with LPL Financial Service.

MOTION 2023-58: Moved by Amy Updike, seconded by Dr. Allan Reishus, That the Board of Trustees adjourn the meeting.

Adjournment. There being no further business, the meeting was adjourned at 7:09 p.m.

Respectfully submitted,

Julie Hanna

Julie Hanna
Executive Assistant and Recorder