

Minutes for Meeting Book - 3-28-2024 MRH Board of Trustees Meeting

03/28/2024 | 06:00 PM - (GMT-07:00) Mountain Time (US & Canada)

Memorial Regional Health

Attendees

Steve Hilley; Amy Upodike; Mr. Roger Richmond; Dr. Kelly Hepworth; Dr. Allan Reishus; Denise Arola; John Ponikvar

Staff present were: Michael Buda; Brittany Johnson; Kyle Miller; Kristine Cooper; Dr. Jeff Womble; Becky Forney; Dr. Linda Couillard; Paula Belcher; Todd Jourgensen; and Julie Hanna. Guest present was: Randy Looper, City of Craig.

Education Session

At the education session, Eva Peroulis, Jennifer Businger, and Kristine Cooper from the MRH Foundation presented information about the goals and function of the foundation. They specifically spoke to the recently successful “Power of Five” fundraiser.

Brittany Johnson spoke to the board concerning the statistics page of the monthly financial report that has been updated.

Call to Order

The meeting was called to order by Dr. Allan Reishus, Acting and Vice Chair, at 6:02 p.m.

Opportunity for the Public to Address the Board

There were no requests to address the board.

MRH Employee Recognition

Several managers and vice presidents recognized special employees on their landmark service anniversaries (5, 10, 15, 20 and 25 years).

Partner Updates

City Council Representative Randy Looper spoke to the board concerning the 8th Street Housing project, the Woodbury housing initiative, the Rural Transit Authority, the Economic Advisory Council, the Yampa River Corridor, the Chamber of Commerce 501(3c), and

ownership and operation with YVEA of all city lights. and the refurbishment of the old Village Inn Property. There will be a PBS film crew in Craig in May focusing on several events.

Agenda Review

MOTION 2024-32: Moved by Amy Updike, seconded by John Ponikvar, That the first Executive Session be removed from the agenda. Ayes, all. Motion carried.

Board of Trustees Facility Visitation Report

Dr. Kelly Hepworth discussed his recent visitation. He met with the facilities and security staff. He received a larger tour, specifically of the Medical Office Building third floor. The hospital would not operate as well without them.

Monthly 2024 Calendar

The April and May 2024 Board of Trustees Calendars were reviewed.

MOTION 2024-33: Moved by John Ponikvar, seconded by Amy Updike, That the next meeting of the Board of Trustees be moved from Thursday, April 25 to Tuesday, April 23 because several members there may not be a quorum. Ayes, all. Motion carried.

Consent Agenda - Meeting Minutes

MOTION 2024-34: Moved by John Ponikvar, seconded by Steve Hilley, That the Board of Trustees approve the 2-22-2024 MRH BOT minutes; accept the 3-13-2024 MRH Quality Steering Committee Minutes; accept the 2-21-2024 MRH Foundation Minutes; and accept the 3-25-2024 MRH Finance Committee Minutes. Ayes, all. Motion carried.

Quality and Patient Safety

Executive Director Paula Belcher of Population Health spoke to the board concerning the work of the Population Health Department. She described it as evolving, diverse, challenging and rewarding. It is based on how patient health is affected by social issues.

MRH Financial and Statistical Report and Capital Purchase Summary

CFO Brittany Johnson presented the February 29, 2024, Financial Report as follows:

Stats Summary: Added is a new page as requested by the board for volume indicators by department.

Income Statement: Gross revenue for the month of February was at \$10.9m (Column A, Line 4) compared to a budget of \$10.8m. Prior year gross revenue was \$10.2m. Net Patient Revenue was \$5.9m (Column A, Line 10) for February on a budget of \$5.6m and prior year at \$5.5m.

Expenses: Contract labor is at 8 current travelers (column A, line 18). Total expenses for the month were at \$6m (column A, line 33) compared to a budget of \$6.1m. Gain/Loss on Investment (column A, line 39) - Community Clinics loss for the month was (\$122k) in total, (\$128k) was from EMS, (\$3k) from HH&H, and \$6k from OHA. We had a \$185k gain related to our Careflight investment and will be receiving a \$154k distribution. The net income for February was \$366k on a budget of (\$375k). Prior year was at a net loss of (\$157k).

Balance Sheet Operating cash for the month is at \$4.9m (column A, line 1) which is down from prior month at \$5.3m. We also have \$1m in investments (Column A, Line 2) with LPL Financial. Under Limited Use Assets (column A, line 17), we have \$2.6m reserved for future cost reports. On column A, line 18 we have \$2.6m that we have self-reserved for future capital purchases.

Days in AR Days in AR is at 72 days for February. We did have a small delay in payment processing due to the Change Healthcare data breach which contributed to the increase in days in AR from prior month.

Days Cash on Hand

Days cash on hand is at 34.3 days, which is down from prior month of 36.8 days. We also have 30.2 additional days of cash on hand in self-restricted accounts for a total of 64.5 days.

Projects and Capital Purchases as recommended by the Finance Committee

DirecTV proposal. Todd Jourgensen advised that Spectrum will discontinue service to the hospital because the equipment is at end of life requiring an upgrade of equipment and the contract. A proposal from direcTV has been received, and is being recommended as the hospital's new carrier. Valley View Hospital was contacted as using the same carrier, and their service is recommended as reliable and reasonably priced.

MOTION 2024-35: Moved by John Ponikvar, seconded by Dr. Kelly Hepworth, That the Board of Trustees approve the three year direcTV proposal at a monthly cost of \$527.50. Ayes, all. Motion carried.

Consent Agenda - Medical Staff Privileges

MOTION 2024-36: Moved by Amy Updike, seconded by Steve Hilley, That the Board of Trustees approve the following medical staff privileges as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

➤ Ali Samee, MD – Tele-Neurology (Proxy). The committees reviewed and approved the application and file for Dr. Samee and recommended his reappointment to the Telemedicine Staff of The Memorial Hospital at Craig for a term of three years.

Ayes, all. Motion carried.

Old Business

Memorial Regional Health 2024 Organization Goals.

Quality of Care: Sustain and enhance the delivery of high-quality healthcare services to our community, maintaining our commitment to excellence in patient care.

Key Performance Indicators (KPIs)

- Achieve benchmark or better on 75% of the QAPI Dashboard Metrics
- Maintain a Likely to Recommend score of 66% or higher as measured on the Press Ganey Survey

Financial Sustainability: Maintain a positive operating margin by controlling costs while continuing to provide high-quality care to the community.

Key Performance Indicators (KPIs)

- Achieve 65 days in AR
- Achieve 66 days cash-on-hand by EOY
- Increase time-of-service collection rate to 90% in hospital (excluding Emergency Department) and 75% in clinic.

Employee Engagement: Foster workplace environment that promotes employee satisfaction, engagement, and well-being, resulting in a more motivated and productive healthcare team.

Key Performance Indicators (KPIs)

- Achieve an average satisfaction score of 85% or higher in annual employee satisfaction surveys.
- Maintain voluntary employee turnover rate of 17% over the next year by addressing key factors contributing to turnover.

Community Outreach: Develop proposal to partner with local organizations and schools to provide health education and preventive care services, reaching a broader segment of the community.

Key Performance Indicators (KPIs)

- Establish partnership with at least one local organization or school within next year.
- Conduct at least four community engagement events or workshops.

The 2024 Goals were reviewed in work session and are being brought to this meeting for formal approval.

MOTION 2024 - 37: Moved by Amy Updike, seconded by Dr. Kelly Hepworth, That the MRH 2024 Organization Goals be approved with a slight clarification change. Ayes, all. Motion carried.

New Business

MRH Master Site Plan. Jennifer Riley presented the Master Site Plan planning proposal from Wellogy. The cost of the planning proposal will be funded by reserved MRH Foundation funds. The proposal creates drawings and details of how the projects can be phased in and will become part of MRH's Long Term Strategic Plan. It is expected that this plan will be completed by August 2024.

MOTION 2024-38: Moved by Amy Updiker, seconded by Denise Arola, That the Board of Trustees enter into a Master Site Planning proposal with Wellogy at a cost of \$80,000.00. Ayes, all. Motion carried.

Baggs Clinic Proposal.

Jennifer Riley brought forward the RFP which is due Friday, March 20, 2024. MRH has operated remote clinics and understands the obstacles. In this instance whether MRH, as a county owned hospital, is legally able to enter into this agreement in another state is undetermined. After investigating, it is recommended that all of the hurdles would be unlikely to be met, and there would be financial challenges. MRH will continue to provide patient care for any Wyoming residents here in Craig.

CEO 2024 Goals. The 2024 CEO Goals for Jennifer Riley were discussed in a previous workshop and were presented for final approval:

- 1) Investigate adding Cardiac Rehabilitation Program at MRH. Present program and pro forma to Board by August 31, 2024
- 2) Investigate adding Pulmonary Services, including Pulmonary Rehabilitation program. Present program and pro forma to Board by August 31, 2024.
- 3) Implement Community Residency Program at MRH. Soft launch of program will be held by July 31, 2024. First Community Cohort will be held by October 31, 2024.
- 4) Present an Artificial Intelligence Strategy for consideration to Board of Trustees by August 31, 2024.
- 5) Complete facility master plan by August 31, 2024.
- 6) Achieve 30% completion of Medicare Annual Wellness Visits by December 31, 2024.

MOTION 2024 - 39: Moved by Amy Updike, seconded by Steve Hilley, That the Board of Trustees approve the CEO 2024 Goals as presented. Ayes, all. Motion carried.

MRH Board of Trustees Reimbursements. Several board members attend the Colorado Hospital Association Rural Conference held on March 5-7 , 2024, and are requested reimbursement for expenses incurred.

MOTION 2024-40: Moved by Amy Updike, seconded by Roger Richmond, That the MRH Board of Trustees reimbursements for Denise Arola and Steve Hilley be approved. Ayes, all. Motion carried.

Reports

Doctor's Day. Saturday, March 31, 2024, is Doctor's Day. Jennifer Riley pointed out that Dr. Jeff Womble is MRH's longest employee physician, and also is the Chief of Staff. Dr. Linda Couillard serves as MRH's Chief Medical Officer and Chief Medical Director. Both of these providers, who regularly attend the Board of Trustees meetings, are highly quality minded and work well under pressure. Additionally, Jennifer recognized all our employed providers, and the good work they do for their patients and the community.

Executive Session

At 8:10 p.m. The Board of Trustees adjourned to Executive Session.

MOTION 2024-41: Moved by Amy Updike, seconded by Dr. Kelly Hepworth, That the Board of Trustees adjourn to Executive Session for determining positions concerning matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators in connection with a physician contract pursuant to C.R.S. § 24-6-402(4)(e)(I). The executive session is not attorney-client privileged and will therefore be recorded. Dr. Allan Reishus recused himself. Ayes all. Motion carried.

At 8:14 p.m. The Board of Trustees returned to regular session.

MOTION 2024-41: Moved by Amy Updike, seconded by Steve Hilley, That the Board of Trustees return to regular session. Ayes, all. Motion carried.

New Business.

MOTION 2024-42: Moved by Roger Richmond, seconded by Steve Hilley, That the Board of Trustees approve the physician contract for Dr. Larry Kipe as presented. Dr. Allan Reishus abstained from the vote. Ayes, all. Motion carried.

Adjourn

MOTION 2024-42: Moved by Dr. Kelly Hepworth, seconded by John Ponikvar, That the Board of Trustees adjourn. Ayes, all. Motion carried.

Adjournment. The meeting was adjourned at 8:15 p.m.

Respectfully submitted, Julie Hanna, Executive Assistant and Recorder