

3-26-2026 Memorial Regional Health Board of Trustees Meeting Minutes

Memorial Regional Health, 750 Hospital Loop, Craig, CO 81625

Education Session

Jennifer Riley discussed the 2026 MRH Organizational and CEO Goals for with the board.

Call to Order

The meeting was called to order by John Ponikvar, Chair at 6:00 p.m.

Attendance

Board of Trustees Members present: Denise Arola, John Ponikvar, Dr. Kelly Hepworth, Steve Hilley, Roger Richmond, and Amy Updike.

MRH Staff present: Becky Forney, Jennifer Riley, Dr. Jeff Womble, Brittany Johnson, Michael Buda, Dr. Linda Couillard, Kara Soper, Alan Grieser, James Williams,, Joe Huelskamp, and Julie Hanna.

Opportunity for the Public to Address the Board

There were no requests to address the board.

Employee Recognition

Kara Soper, Materials Manager, introduced Alan Grieser for his 10 year anniversary as MRH courier. Alan is a networker of the highest order. He visits almost every department daily.

James Williams introduced Joe Huelskamp for working for MRH for an incredible 40 years. Joe worked in several departments including cardiopulmonary, EMS and IT.

Partner Updates

There were no updates.

Agenda Review

MOTION 2026 - 34: Moved by Steve Hilley, seconded by Denise Arola, That the Board of Trustees approve the agenda as presented. Ayes, all. Motion carried.

Board of Trustees Facility Visitation Report - Denise Arola

Denise Arola visited the MRH financial counseling specialist, Heather Moore, and left with confidence that MRH is “collaborating with our patients to provide them with the best

financial assistance.” A recent visit to the ED with her granddaughter also reaffirmed Denise's belief in MRH's exceptional emergency care.

Monthly 2026 Calendar

The Board of Trustees reviewed and accepted the April 2026 Calendar.

Consent Agenda - Meeting Minutes

MOTION 20026 - 24: Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees approve the 2-26-2026 MRH Board of Trustees Meeting Minutes, accept the 2-23-2026 MRH Finance Committee Meeting Minutes, and the 3-23-2026 MRH Finance Committee Meeting Minutes. Ayes, all. Motion carried.

Quality and Patient Safety

No report was given.

MRH Financial Reports

Brittany Johnson presented the February 2026 Financial Report.

Gross patient revenue for the month of February was at \$11.75m (Column A, Line 4) compared to a budget of \$14.2m. Prior year gross revenue was \$12.4m. Net Patient Revenue was \$5.4m (Column A, Line 10) for February on a budget of \$7.2m.

Expenses: Total expenses for the month were at \$6.3m (column A, line 34) with a budget of \$7.85m. Employee health insurance was at \$614k with the monthly average at \$503k. The net loss for February was (\$635k) on a budget of (\$478k). Prior year net profit was \$423k.

Balance Sheet Total operating cash and investments for the month are at \$15,060,554. \$10m was transferred to a Money Market account with LPL Financial in February(column A, line 2). Under limited use assets (column A, lines 13-15), we have \$5.3m in total designated for future cost reports, capital, and EPIC investments.

Days in AR Days in AR is at 74 days for February.

Days Cash on Hand Total days cash on hand is at 100.5 days in February, which is lower than January at 102 days. at One day of cash equals \$206,664.

Capital Purchases.

The status of remaining 2025 and new 2026 Capital Purchases and Projects was reviewed.

Projects and Capital Purchases as recommended by the Finance

Committee

BD-Alaris IV Pumps Procurement - Amanda Bauerle, Pharmacy Director, presented this request. The current patient IV pumps are 13 years old and the normal life span is 10 years. They are in need of replacement, support/maintenance and 10 additional

pumps. Amanda reviewed the options of leasing or directly purchasing them. Either way requires purchased analytics, software and maintenance at additional cost.

MOTION 2026 - 25: Moved by Amy Updike, seconded by Roger Richmond, That the Board of Trustees approve the purchase of BD/Alaris IV Pumps at a cost of \$179,574.26. Ayes, all. Motion carried.

Consent Agenda - Medical Staff Privileges

Dr. Womble reviewed the Medical Staff Privileges.

MOTION 2026-26: Moved by Amy Updike, Seconded by Steve Hilley, That the following privileges be approved as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

The following files are presented to the Board of Trustees for Provisional Staff appointment:

Max Cayo, MD Ph.D – General Surgery. The committees reviewed and approved the application and file for Dr. Cayo, and they recommend his initial appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one (1) year.

Matthew Holbrook, MD – Radiology. The committees reviewed and approved the application and file for Dr. Holbrook, and they recommend his initial appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one (1) year.

Leif Meyers, MD – Emergency Medicine. The committees reviewed and approved the application and file for Dr. Meyers, and they recommend his initial appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one (1) year.

Wayne Bauknight, MD – Tele-Neurology (Proxy). The committees reviewed and approved the application and file for Dr. Bauknight, and they recommend his initial appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one (1) year.

Jeremiah Brewer, MD – Tele-Psychiatry (Proxy). The committees reviewed and approved the application and file for Dr. Brewer, and they recommend his initial appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one (1) year.

The following files are presented to the Board of Trustees for Advancement of privileges:

Brice Alvord, MD – Radiology. The committees reviewed and approved the application and file for Dr. Alvord, and they recommend his advancement to the Associate Staff of The Memorial Hospital at Craig for a term of three (3) years.

Stephen Brown, MD – Radiology. The committees reviewed and approved the application and file for Dr. Brown, and they recommend his advancement to the Associate Staff of The Memorial Hospital at Craig for a term of three (3) years.

Heath Crawford, MD – Radiology. The committees reviewed and approved the application and file for Dr. Crawford, and they recommend his advancement to the Associate Staff of The Memorial Hospital at Craig for a term of three (3) years.

James Sluss, MD – Radiology. The committees reviewed and approved the application and file for Dr. Sluss, and they recommend his advancement to the Associate Staff of The Memorial Hospital at Craig for a term of three (3) years.

Bridget Mucha, NP-C – Nurse Practitioner (Ortho). The committees reviewed and approved the application and file for Ms. Mucha, and they recommend her advancement to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of two (2) years.

Robert Joodi, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Joodi, and they recommend his advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.

David Kocoj, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Kocoj, and they recommend his advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.

Majid Majidian, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Majidian, and they recommend his advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.

Madison McCulloch, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. McCulloch, and they recommend his advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.

Brent Steadman, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Steadman, and they recommend his advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.

The following files are presented to the Board of Trustees for Reappointment of privileges: None

Ayes, all. Motion carried

Old Business

There was no old business.

Executive Session

At 7:38 p.m. The board adjourned to Executive Session.

MOTION 2026 - 27: Moved by Amy Updike, seconded by Dr. Kelly Hepworth, That the Board of Trustees adjourn to Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law C.R.S §24-6-402(4)(f) for discussion of personnel a matter involving provider compensation structure. Ayes, all. Motion carried.

At 7:52 p.m. The board returned to regular session.

New Business.

Provider compensation, recruiting and retention structure. CEO Jennifer Riley presented this plan to the board for their review.

MOTION 2026:28 - Moved by Amy Updike, seconded by Dr. Kelly Hepworth, That the Board of Trustees approve the Provider compensation, recruiting and retention structure plan as presented. Ayes, all. Motion carried.

Adjourn

MOTION 2026- 29: Moved by Denise Arola, seconded by Steve Hilley, That the Board of Trustees adjourn. Ayes, all. Motion carried.

There being no further business, the board adjourned at 7:53 p.m.

Respectfully submitted, Julie Hanna, Executive Assistant and Recorder