

BOARD OF TRUSTEES SPECIAL MEETING MINUTES
Thursday, March 26, 2020, 6:00 P.M.
VIA ZOOM VIRTUAL MEETING

Call to Order. The meeting was called to order at 6:00 p.m. by Kelly Hepworth, Chair.

Board Members Present: Todd Jourgensen; Terry Carwile, Secretary/Treasurer; Forrest Luke; Denise Arola, Vice Chair; Don Myers, Chandler Larsen, and Dr. Kelly Hepworth, Chair.

Hospital staff present: Andy Daniels, CEO; Jennifer Riley, VP of Operations; Kyle Miller, VP of Clinical Services; Michael Buda, General Counsel; Sam Radke, CFO; Dr. Jeffrey Womble, Chief of Staff; Dr. Linda Couillard, Chief Medical Officer; Carol Bolt, PA-C; Don Cook, Moffat County Commissioners; Steve Hilley, Emergency Preparedness; Zachary Johnson, Quality Manager; Crystal Sirmans, Revenue Cycle Director; Adrie Salcido, Community Outreach Coordinator; and Julie Hanna, Executive Assistant and Recorder.

Medical Office Building Resolutions.

Approval of Amendment to Resolution

MOTION 2020-26: Moved by Terry Carwile, seconded by Todd Jourgensen, That the Board of Trustees approve Resolution 2020-02 AUTHORIZING THE ISSUANCE OF A TAX ANTICIPATION NOTE, SERIES 2020, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$600,000 FOR THE PURPOSE OF PROVIDING A TEMPORARY SOURCE OF CASH FOR THE PAYMENT OR REIMBURSEMENT OF THE DULY BUDGETED AND APPROPRIATED EXPENSES OF THE BOARD IN ANTICIPATION OF THE RECEIPT OF PROPERTY TAX REVENUES IN THE YEAR 2020.

Ayes, all. Motion carried.

Approval of Resolution 2020-27.

MOTION 2020-27: Moved by Terry Carwile, seconded by Don Myers, That the Board of Trustees approve A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF A CREDIT AGREEMENT BETWEEN THE BOARD OF TRUSTEES OF MEMORIAL HOSPITAL AND GREAT WESTERN BANK IN CONNECTION WITH THE ISSUANCE BY THE BANK OF A REVOLVING LINE OF CREDIT TO THE BOARD WITH A CREDIT LIMIT NOT TO EXCEED \$1,500,000; AUTHORIZING OFFICIALS OF THE BOARD TO EXECUTE A NOTE, PLEDGE AGREEMENT AND SUCH ADDITIONAL DOCUMENTS, AND TO TAKE ALL ACTION, AS NECESSARY TO CARRY OUT THE TRANSACTIONS CONTEMPLATED HEREBY, AND PROVIDING FOR RELATED MATTERS.

Ayes, all. Motion carried.

Adjourn. The meeting was adjourned at 6:10 p.m.

Respectfully submitted, *Julie Hanna*, Julie Hanna, Executive Assistant and Recorder.