

Memorial Regional Health Board of Trustees Regular Meeting

November 21, 2024, 6:00 p.m.

Education Session

At the afternoon Education Session, Jennifer Riley reviewed the 2025-2027 Strategic Plan as developed over the last few months.

Call to Order

Denise Arola called the meeting to order at 6:00 p.m.

Attendance:

Board of Trustees present: John Ponikvar; Denise Arola; Dr. Allan Reishus; Amy Updike; Steve Hilley; Roger Richmond, and Dr. Kelly Hepworth.

Staff present: Jennifer Riley, Kristine Cooper, Brittany Johnson, Kyle Miller, Rebecca Forney, Michael Buda, Dr. Jeff Womble, Dr. Linda Couillard, Olivia Scheele, Kara Soper and Julie Hanna.

Guest present: Randy Looper.

Opportunity for the Public to Address the Board

There were no requests from the public.

Employee Recognition - December Celebrants

Employee Recognition. Recognized were the following employees celebrating Milestone Anniversaries in November and December.

Scott Johnson for five years in IT.

Alicia Noland for fifteen years in Radiology

Amanda Buerle for five years in Pharmacy

Teresa Reynolds for ten years in Materials

Laurie Carslay for fifteen years in Quality

Mary Hammond for twenty five years in HIM.

Partner Updates

Moffat County Commissioners

City Council Representative

Randy Looper spoke with the board concerning:

1. The Cavvy was purchased by the owners of the Warehouse.
2. Council recently approved their \$26 million budget, including \$8 million in reserves.
3. The city is adding an additional Community Service Officer in the new budget.
4. The City will pursue negotiations with Excel by hiring the same legal firm for an agreement similar to Tri-State's.
5. The apartment developer is asking for property and sales tax abatements as an incentive to build, and the City is considering a 15-year abatement period.
6. The city and county are both contributing to the joint services committee. The city will help the county with grooming at Loudy Simpson and the golf course in exchange weed spraying.
7. The 8th street project carports will be in place by March. Two units are closed, two are in the works and another two are being qualified. The goal was six units by the end of December and it's going to be close.
8. Mountain Rail Project has had three meetings with stakeholders.
9. The Community Kitchen is up and running at the Chamber of Commerce.

Agenda Review

The Board of Trustees reviewed the agenda.

MOTION 2024:109 - Moved by Amy Updike, seconded by Steve Hilley, That the Board of Trustees approve the meeting agenda as presented. Ayes, all. Motion carried.

Board of Trustees Facility Visitation Report

Dr. Allan Reishus spoke about his visits to the Materials Department and with Drs. Aaron Stewart and Jillian Hess. In Materials he found all the checks and balances to be impressive and thorough. It is spacious and is adequate for supplies. He learned that one staff member makes a daily round to major departments to check their inventory of supplies.

In meeting with Dr. Hess, our newest family practice provider, he noted that her training is impeccable. She is anxious for ski season to begin. Dr. Aaron Stewart has been here for three years and advises he is very busy, but still has room for new patients. His family is very involved with local activities. Dr. Reishus also toured the Medical Office Building exam rooms and nurses' stations.

Monthly 2024 Calendar

The December 2024 Calendar was reviewed and accepted by the board.

Consent Agenda - Meeting Minutes

MOTION 2024 - 110: Moved by Amy Updike, seconded by Dr. Kelly Hepworth, That the Board of Trustees approve the 10-24-2025 MRH Board of Trustees Minutes; accept the 11-18-2024 MRH Finance Committee Minutes; and accept the 11-13-2024 Quality Steering Committee Minutes. Ayes, all. Motion carried.

Quality and Patient Safety - National IV Fluid Shortage

The Board heard a report from Kyle Miller on the national IV solution shortage, how it is impacting healthcare, and how MRH is working with all departments to manage the shortage.

MRH Financial and Statistical Report and Capital Purchase Summary presented by Brittany Johnson, CFO.

Income Statement. Gross revenue for the month of October was at \$14.2m (Column A, Line 4) compared to a budget of \$12.1m. Prior year gross revenue was \$11.4m. Net Patient Revenue was \$6.85m (Column A, Line 10) for October on a budget of \$6.5m and prior year at \$6.4m. Expenses: Employee health insurance was high for October at \$599k compared to the monthly average of \$389k (column A, line 17). Contract labor is at 7 current travelers (column A, line 20). Supplies were high in October due to pharmacy. Total expenses for the month were at \$6.8m (column A, line 35) compared to a budget of \$6.2m. Gain/Loss on investment (column A, line 40)- Community Clinics loss for the month was (\$106k). (\$97k) was related to EMS. The net profit for October was \$97k on a budget of \$371k. YTD we have a net profit of \$3.7m. Prior YTD was at a net profit of \$257k.

Balance Sheet Operating cash for the month is at \$3.74m (column A, line 1) which is down from prior month at \$5.1m. We had 3 payrolls that hit cash in October, and we also had 5 AP check runs instead of the usual 4. AP paid out in October was up by \$1.2m from prior month. Under limited use assets (column A, line 18), we have \$3.6m reserved for future cost reports. On column A, line 19 we have \$3.7m that we have self-reserved for future capital purchases.

Days in AR Days in AR is at 71 days for October.

Days Cash on Hand October 2024 Days cash on hand is at 23.7 days, which is down from prior month of 32.5 days. We also have 36.3 additional days of cash on hand in self-restricted accounts for a total of 60 days.

Brittany Johnson spoke about random junk plans, medical bill repricer plans, and assignment of benefits plans that are not insurance regulated with no guarantee of payment. Social Media information for patients will be created by our outreach director to address these kinds of plans.

Projects and Capital Purchases as recommended by the Finance Committee

Software for Materials Department. Kara Soper presented this request. Global Healthcare Exchange or GHX offers multiple solutions we are able to take advantage of at MRH. 1)The streamlined platform offers full visibility of the transaction cycle (with EDI) whether the vendor offers EDI or not; 2) The contract compliance is reviewed within hours of placing PO; 3) Order confirmations are received within 24-48 hours; 4) Invoice "smoothing", and cleaning up incremental agreed upon discrepancies that normally require manual oversight are immediate. Number 2 is where the most money is saved. Currently we receive our off-contract reports 6 months after the purchase has been made. This is the only software available to smaller hospitals that offers almost immediate contract reporting on all items. This price point with GHX is a more recent solution created for small hospitals. This is a 2025 Capital Request and the ask is for approval in 2024. The Finance Committee recommended the procurement be forwarded to the Board of Trustees.

MOTION 2024-111: Moved by Steve Hilley, seconded by Amy Updike, That the Board of Trustees approve the purchase of GHX - Global Healthcare Exchange - Software for Materials Management for 2025. The total cost of the project is \$64,406.25. This includes a \$27,500 set-up fee plus three years of subscription fees. Ayes, all. Motion carried.

Consent Agenda - Medical Staff Privileges

Dr. Jeffrey Womble presented the Medical Staff privileges.

MOTION 2024 - 112: Moved by Roger Richmond, seconded by Amy Updike, That the Board of Trustees approve the following privileges as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

The following files are presented to the Board of Trustees for Provisional Staff appointment: None

The following files are presented to the Board of Trustees for Advancement of privileges:

Ashley Lee, MD – Radiology. The committees reviewed and approved the application and file for Dr. Lee and they recommend her appointment to the Active Staff of The Memorial Hospital at Craig for a term of three years.

Frederick Taylor Lynch, MD – Emergency Medicine. The committees reviewed and approved the application and file for Dr. Lynch and they recommend his appointment to the Active Staff of The Memorial Hospital at Craig for a term of three years.

Ann Schubert, MD – Emergency Medicine. The committees reviewed and approved the application and file for Dr. Schubert and they recommend her appointment to the Active Staff of The Memorial Hospital at Craig for a term of three years.

The following files are presented to the Board of Trustees for Reappointment of privileges:

Nathan Hamburger, MD – Ophthalmology. The committees reviewed and approved the application and file for Dr. Hamburger and they recommend his reappointment to the Active Staff of The Memorial Hospital at Craig for a term of two years.

Ayes, all. Motion carried.

Old Business

MOTION 2024 - 112 :Moved by Amy Updike, seconded by Dr. Allan Reishus, That the Board of Trustees approve the MRH 2025-2027 Strategic plan. Ayes, all . Motion carried.

New Business

Finance Committee Charter. Presented by John Ponikvar, the purpose is to define the board's role in MRH Finance.

MOTION 2024 - 113: Moved by Steve Hilley, seconded by Amy Updike, That the Board of Trustees approve the MRH Finance Committee Charter. Ayes, all. Motion carried.

Reports

Olivia Scheele presented the infection prevention dashboard.

Adjourn

There being no further business, the meeting was adjourned at 7:25 p.m.

Julie Hanna, Executive Assistant and Recorder.