

Memorial Regional Health Board of Trustees Meeting

October 24, 2024

Call to Order

At 6:00 p.m. Amy Updike called the meeting to order.

Attendance

Board of Trustees Members present: John Ponikvar, Steve Hilley, Amy Updike, and Denise Arola.

Board of Trustees Members absent: Roger Richmond, Dr. Kelly Hepworth and Dr. Allan Reishus.

Staff Members present: Jennifer Riley, Brittany Johnson, Kristine Cooper, Kyle Miller, Zachary Johnson, Keith Velardo, Dr. Jeffrey Womble, Michael Buda, Becky Forney, and Julie Hanna.

Guests: Randy Looper.

Opportunity for the Public to Address the Board

There were no requests.

Employee Recognition - December Celebrants

Recognized for Milestone Anniversaries in September and November were:

September - Zack Johnson - Quality - 10 Years

November - Scott Johnson - IT - 5 Years

November - Alicia Noland - Radiology - 15 Years

November - Keith Velardo - IT - 15 Years

November - Amy Nielson - Ortho Clinic - 5 Years

Partner Updates

City of Craig Councilor Randy Looper reported that traffic studies on Mack Lane and 3rd Street dealing with the possible new apartment complex are underway. City Council will enact a 3% additional tax on marijuana sales if it passes on second reading. This tax was made possible with the passing of Amendment 2B in 2020 and will sunset in 2025. The city is in discussion with the county on how the city might be able to assist with some projects. The River Project was scheduled to be done in 2025, but the contractor is not meeting

deadlines. This is going to push completion to 2026. The city received \$300,000 from the Office of Just Transition for the Industrial Park. Accepting the fact that better bands would enhance the festival, the council recently approved increasing the budget for Whittle the Wood, and removing the admission fee. The Council finalized their 2025 budget. The Yampa Valley Golf Course and Restaurant will stay open until November 24. Work at the Moffat County Airport included completion of the runway, new lighting, signage and two hangers. The proposed RV park is still going, but it is a very slow process concerning soil and money issues.

Agenda Review

MOTION 2024 - 100: Moved by Steve Hilley, seconded by John Ponikvar, That the Board of Trustees approve the agenda. Ayes, all. Motion carried.

Board of Trustees Facility Visitation Report

No report was given.

Monthly 2024 Calendar

MOTION 2024 - 101: Moved by Denise Arola, seconded by Steve Hilley, That the 2025 MRH Board of Trustees Regular meeting start time be moved from 6:00 to 5:30 p.m. Ayes, all. Motion carried.

Consent Agenda - Meeting Minutes

MOTION 2024 - 102: Moved by Steve Hilley, seconded by John Ponikvar, That the Board of Trustees approve the 9-26-2024 MRH Board of Trustees Meeting Minutes. Ayes, all. Motion carried.

MOTION 2024 - 103: Moved by John Ponikvar, seconded by Steve Hilley, That the Board of Trustees accept the 10-9-2024 Quality Steering Committee Meeting Minutes; the 10-16-2024 MRH Foundation Minutes; and the 10-21-2024 MRH Finance Committee Minutes as presented. Ayes, all. Motion carried.

Quality and Patient Safety - 2024 Q3 Quality Report

The Board heard a report from Zack Johnson on the MRH 2024 3rd Quarter Quality and Performance Improvement (QAPI). Of the 25 domains measured, MRH is at or above the stated benchmarks in 2024.

MRH Financial and Statistical Report and Capital Purchase Summary

Brittany Johnson presented the September 2024 Financial Report.

Income Statement

Gross revenue for the month of September was at \$14.2m (Column A, Line 4) compared to a budget of \$11.7m. Prior year gross revenue was \$9.9m. Net Patient Revenue was \$6.8m (Column A, Line 10) for September on a budget of \$6.3m and prior year at \$5.3m. Other adjustments were higher in September, and Charity Care was low, both due to corrections made by Billing and Accounting.

Expenses: Employee Health Insurance was low for September at \$267k compared to the monthly average of \$389k (column A, line 17). We received a stop-loss reimbursement of \$106k which also drove this number down. Contract labor is at 7 current travelers (column A, line 20). Total expenses for the month were at \$6.2m (column A, line 35) compared to a budget of \$6.2m.

Gain/Loss on Investment (column A, line 40) - Community Clinics gain for the month was \$11k. \$14k was related to EMS which received a Medicaid supplemental reimbursement of \$109k in September and (\$3k) related to HH&H. The net profit for September was \$844k on a budget of \$174k. YTD we have a net profit of \$3.6m. Prior YTD was at a net loss of (\$431k).

Balance Sheet

Operating cash for the month is at \$5.1m (column A, line 1) which is down from prior month at \$5.2m. We also have \$1m in investments (Column A, Line 2) with LPL Financial. Under Limited Use Assets (column A, line 18), we have \$3.5m reserved for future cost reports. On column A, line 19 we have \$3.6m that we have self-reserved for future capital purchases.

Days in AR

Days in AR is at 74 days for September.

Days Cash on Hand

Days cash on hand is at 31.7 days, which is down from prior month of 32.5 days. We also have 36.8 additional days of cash on hand in self-restricted accounts for a total of 68.5 days.

Projects and Capital Purchases as recommended by the Finance Committee

Procurement for addendum to Wireless Point Implementation.

As presented by Keith Velardo, AMN Solutions, Inc. was engaged to implement a comprehensive network redesign, with an initial budget of \$9,500 based on a "Time and Materials" model. ANM's engineer deployed the new infrastructure on October 10, 2024, but encountered unforeseen complexities that extended beyond our initial expectations. Despite

our best efforts to manage the project within the original budget, the complexities of the existing structure let to depletion of the \$9,500 allocation before the project could be completed. Following discussions with the ANM Engineer, we have received a new quote of \$10,440. This revised estimate will ensure the completion of the project further costs.

MOTION 2024 - 104: Moved by John Ponikvar, seconded by Steve Hilley, That the Board of Trustees approve the addendum to the wireless point implementation through ANM at an additional cost of \$10,400. Ayes, all. Motion carried.

Consent Agenda - Medical Staff Privileges

Dr. Jeff Womble presented the Medical Staff Privileges.

MOTION 2024 - 105: Moved by John Ponikvar, seconded by Steve Hilley, That the Board of Trustees approve the medical staff privileges as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

The following files are presented to the Board of Trustees for Provisional Staff appointment:

Timothy Balise, PA-C – Physician Assistant. The committees reviewed and approved the application and file for Mr. Balise and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.

The following files are presented to the Board of Trustees for Advancement of privileges: None

The following files are presented to the Board of Trustees for Reappointment of privileges:

Tinh Huyn, MD – Emergency Medicine. The committees reviewed and approved the application and file for Dr. Huyn and they recommend his reappointment to the Active Staff of The Memorial Hospital at Craig for a term of three years.

Ryan Murphy, MD – Emergency Medicine. The committees reviewed and approved the application and file for Dr. Murphy and they recommend her reappointment to the Active Staff of The Memorial Hospital at Craig for a term of three years.

Kelsey Bond, PA-C – Physician Assistant. The committees reviewed and approved the application and file for Ms. Bond and they recommend her reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of three years.

Khristin Degli, PA-C – Physician Assistant. The committees reviewed and approved the application and file for Ms. Degli and they recommend her reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of two years.

Ayes, all. Motion carried.

Old Business

There was none.

2025 MRH Board of Trustees Proposed Budget

On October 16, 2024, the Board of Trustees met in workshop to review the proposed MRH 2025 Budget. The budget was reviewed by the Finance Committee which recommended it be forwarded to the Board of Trustees.

MOTION 2024-106: Moved by Steve Hilley, seconded by John Ponikvar, That the Board of Trustees approve the 2024 MRH Budget as presented. Ayes, all. Motion carried.

Reports - MRH 2024 Q3 Goal Update

Jennifer Riley presented an update on the Organization's 3rd Quarter Goal progress. The organization is meeting all targets except one.

Executive Session

The board adjourned to Executive Session at 7:04 p.m.

MOTION 2024-107: Moved by John Ponikvar, seconded by Steve Hilley, That the Board of Trustees adjourn to Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law, C.R.S. § 24-6-402(4)(c) subject to the Colorado Professional Review Act, C.R.S. § 12-36.5-104(15). – 2024 Q3 – Risk Management Summary Report. Ayes, all. Motion carried.

The board returned to regular session at 7:07 p.m.

MOTION 2024-108: Moved by Steve Hilley, seconded by John Ponikvar, That the Board of Trustees return to regular session. Ayes, all. Motion carried.

Adjourn

There being no further business, the meeting was adjourned at 7:09 p.m.

Julie Hanna, Executive Assistant and Recorder.