



Memorial Regional Health Board of Trustees Meeting Minutes Conference Rooms ABC and ZOOM

January 25, 2024, Education Session at 5:00 p.m. and Regular Meeting at 6:00 p.m.

Education Session. At the afternoon session, John Ponikvar discussed the training he is currently taking concerning Board of Trustee Leadership Development and Relationship with the CEO.

Call to Order Denise Arola, Chair, called the meeting to order at 6:00 p.m.

Board of Trustees present: John Ponikvar, Amy Updike, Roger Richmond, Steve Hilley, Dr. Allan Reishus, Denise Arola, and Dr. Kelly Hepworth.

Staff Present: Rebecca Forney, Brittany Johnson, Kyle Miller, Kristine Cooper, Michael Buda (VIA ZOOM), Dr. Jeff Womble (via ZOOM), Dr. Linda Couillard, Todd Jourgensen, Clint Jantz, Paula Belcher, Olivia Scheele, RJ Palmer, and Zachary Johnson.

Guests Present: Randy Looper, City of Craig; and Melody Villard, Moffat County Commissioners.

Opportunity for the Public to Address the Board. There were no requests.

Partner Updates

City of Craig, Randy Looper: Work continues on the 8th Street Development Project. The Yampa River project has been started at Loudy Simpson and the Golf Course. The city hoped for \$300K from Boettcher for the Alice Pleasant Park project, and received \$20K resulting in revisions to the original plan. The Local Marketing District awarded \$174k last week for 10 events. Rotary has little libraries around town which aligns with Rotary's continuing support of literacy. The Balloon Festival has locked down 3 of 4 bands. The train from Denver to Craig project is being pushed from a ten to twenty-year project to five years. If something is not done with the tracks, they will be abandoned in 2028 and deteriorate after that. All areas are being studied to bring the railroad all the way to Craig.

Agenda Review. Denise Arola, Chair. The Board of Trustees reviewed the agenda.

2024 Calendar Jennifer Riley, CEO. The calendar was reviewed. Training for Board Effect will be scheduled. The Colorado Hospital Association Rural Hospital Conference agenda has been published.

Board Member Visitation Report. Denise Arola met with Zachary Johnson and Dollie Rose in the Quality Department and learned more about the internal department audit process that is done early in the year to prepare for the DNV Survey that generally occurs around July.

Consent Agenda - Meeting Minutes. Past meeting minutes will be included in next month's board packet.

12-31-2023 MRH Financial and Statistical Report, and Capital Purchase Summary. Brittany Johnson, CFO, presented the report.

Income Statement

Gross revenue for the month of December was at \$10.7m (Column A, Line 4) compared to a budget of \$10.1m. Prior year gross revenue was \$10.2m. Net Patient Revenue was \$5.9m (Column A, Line 10) for December on a budget of \$5.4m and prior year at \$3.7m.

Expenses: Contract labor is at 9 current travelers (column A, line 18). Supplies are over budget for December due to the Retail Pharmacy move. Licenses, dues, and fees (column A, line 28) is over budget due to the Arctic Wolf implementation, EPIC project fees, and the DAX AI system at the clinic. Total expenses for the month were at \$6.1m (column C, line 34) compared to a budget of \$5.3m.

Gain/Loss on Investment (column A, line 39)- Community Clinics loss for the month was (\$86k) in total, (\$88k) was from EMS, (\$4k) from HH&H, and \$6k from OHA.

The net income for December was \$36k, and YTD net income is \$2m on a budget of \$472k. Prior year was at a net income of \$228k.

Balance Sheet

Operating cash for the month is at \$5.1m (column A, line 1) which is up from prior month at \$4.7m. We also have \$1m in investments (Column A, Line 2) with LPL Financial.

Under Limited Use Assets (column A, line 17), we have \$2.3m reserved for future cost reports. On column A, line 18 we have \$2.6m that we have self-reserved for future capital purchases.

Days in AR

Days in AR is at 67 days for December.

Days Cash on

Days cash on hand is at 35.2 days, which is up from prior month of 33.8 days. We also have 28.5 additional days of cash on hand in self-restricted accounts for a total of 63.7 days.

Total Profit Margin (TPM)

Our TPM for the month is at 0.3%. Our 12-month average is 1.2%. Our debt service coverage ratio is at 162% YTD.

Projects and Capital Purchases as recommended by the Finance Committee

Service Life Extension Program for UPS. Todd Jourgensen presented this request for the second unit to complete the refresh of both units. This is a single source request in the amount of \$25,909.24 from Eaton UPS Service and is budgeted for 2024.

Rapid Infuser for ED and OR. Rebecca Forney presented this request explaining how the infusers are used in patient care. The present infusers are near end of life. For consistency in training staff it is recommended that the new infusers be Belmont Rapid Infusers. The ED infuser is budgeted at \$37,175.00 and the OR infuser is budgeted at \$40,000.00.

MOTION 2024 – 5: Moved by John Ponikvar, seconded by Amy Updike, that the Board of Trustees approve the Service Life Extension Program for UPS in the amount of \$25,909.24; and approve the Rapid Infuser for the ED and OR in the total amount of \$77,175.00.

Amy Updike, Board Member, recused herself from the following discussion and abstained from voting.

Mini Split Replacement for UPS room. Todd Jourgensen presented this request for an AC unit for the UPS room. Three bids were received and the middle one is being recommended because of the long

running history of quality service from this vendor. The rooms must remain cool. It is budgeted at \$10,000.00 and the actual cost is \$9,400.00.

MOTION 2024 – 6: Moved by John Ponikvar, seconded by Steve Hilley, that the Board of Trustees approve the Mini Split Replacement for the UPS Room in the amount of \$9,400.00. Ayes, all. Motion carried.

Consent Agenda - Medical Staff Privileges Dr. Jeffrey Womble, Chief of Staff, presented the privileges.

REQUEST FOR MEDICAL STAFF PRIVILEGES: That the following privileges be approved as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

The following files are presented to the Board of Trustees for **Provisional Staff** appointment:

- **Suresh Khilnani, MD – Pulmonology (remote).** The committees reviewed and approved the application and file for Dr. Khilnani, and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Jonathan Kleinman, MD – Tele-Neurology (Proxy).** The committees reviewed and approved the application and file for Dr. Kleinman, and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.

The following files are presented to the Board of Trustees for **Advancement** of privileges:

- **Corinne Reed, PA-C – Physician Assistant.** The committees reviewed and approved the application and file for Ms. Reed and they recommend her appointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of two years.

The following files are presented to the Board of Trustees for **Reappointment** of privileges:
None

MOTION 2024 – 7: Moved by Amy Updike, seconded by Allan Reishus, that the Board of Trustees approve the Medical Staff Privileges as presented. Ayes, all. Motion carried.

Reports

MRH Clinics Jennifer Riley, CEO, presented the report and responded to questions.

2023 Year End Emergency Preparedness Clint Jantz. Goals for 2023 were accomplished and the department took part in two real world event drills – a county wide flood emergency and a planned power outage that was used as a training drill as a broken breaker was replaced. The in-house security program has stabilized, and daily reports are reviewed. The facility camera system was replaced. Training and use of the unruly patient button were completed.

2023 Year End Quality Reports. Zachary Johnson presented the 2012 Quality and Performance Improvement Dashboard and the 2019-223 Hospital Quality Dashboard – QAPI and reviewed the metrics with the board.

2023 Year End Clinical Department Clinical Education Report. Zachary Johnson presented the report that shows all clinical staff has completed a minimum of 12 hours of education.

2023 Year End Infection Control Olivia Scheele presented the 2023 Summary which includes information on the various reportables:

2023 Year End Population Health Report Paula Belcher presented the 2023 Annual Population

Report. Of special note is that a Medicare nurse was hired in September, 2023 dedicated to doing Annual Medicare Wellness visits which increased in the 4th quarter of 2023.

2023 Year End Surgical Services. RJ Palmer presented his report which speaks to the post-operative issues the department encounters.

At 7:15 p.m. the board took a short break and at 7:25 p.m. the Board adjourned to Executive Session.

MOTION 2024 – 8: Moved by Amy Updike, Seconded by Steve Hilley. That the Board of Trustees adjourn to Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law, C.R.S. §24-6-402(4)(c) subject to the Colorado Professional Review Act C.R.S. §12-36.5-104(15). – 2023 Q4 – Risk Management Summary Report. The executive session is not attorney-client privileged and will therefore be recorded. Ayes, all. Motion carried

At 7:30 p.m. the BOT returned to regular session.

Action Item

MOTION 2024 – 9: Moved by Amy, seconded by John Ponikvar, That the Board of Trustees approve 2023 Q4 Risk Management Summary Report, Ayes, all. Motion carried.

At 7:35 p.m. the BOT adjourned to Executive Session.

MOTION 2024 – 10: Moved by Roger Richmond, seconded by John Ponikvar, That the Board of Trustees adjourn to Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law C.R.S §24-6-402(4)(f) for discussion of a personnel matter involving the approval the Incentive Compensation Program payment to the Chief Executive Officer, who was previously informed of the meeting. The executive session is not attorney-client privileged and will therefore be recorded. Ayes, all. Motion carried.

At 7:45 p.m. the board returned to regular session.

Action Item

MOTION 2024-11: Moved by Amy Updike, seconded by Dr. Allan Reishus, That the Board of Trustees approve the CEO Incentive Compensation Program and the Professional Development and Certification Opportunities for the CEO. Ayes, all. Motion carried.

At 7:50 p.m. the board adjourned to executive session.

MOTION 2024-12: Moved by Roger Richmond, seconded by Steve Hilley, That the board adjourn to Executive Session for determining positions concerning matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators in connection with physician recruitment pursuant to C.R.S. § 24-6- 402(4)(e)(I). The executive session is not attorney-client privileged and will therefore be recorded. Ayes, all. Motion carried.

At 8:10 p.m. the board returned to regular session.

Adjournment. The meeting was adjourned at 8:15 p.m.

Respectfully submitted, *Julie Hanna*, Julie Hanna, Executive Assistant and Recorder