

## **1-23-2025 Memorial Regional Health Board of Trustees Meeting Minutes**

### **Attendees**

Board of Trustees present: Roger Richmond, John Ponikvar, Amy Updike, Denise Arola, Steve Hilley, Dr. Allan Reishus, and Dr. Kelly Hepworth. Staff present: Jennifer Riley, Kyle Miller, Michael Buda, Becky Forney, Brittany Johnson, Dr. Jeffrey Womble, Clint Jantz, Kristine Cooper, Zachary Johnson, Dr. Linda Couillard, and Julie Hanna. Guest present: Randy Looper.

### **Call to Order**

John Ponikvar, Chair, called the meeting to order at 5:30 p.m.

### **Opportunity for the Public to Address the Board**

There were no requests by the public to address the board.

### **Employee Recognition**

There were no recognitions for this meeting.

### **Partner Updates**

#### **Moffat County Commissioners**

#### **City Council Representative**

Randy Looper spoke to the board about the activities of the city of Craig. City has decided to lower the age to 17 for employees who work seasonally at the City. City held a meeting on the Industrial Park to be located at 1st and Ranney. They are exploring owning the property because they can access favorable funding. City is working on a 20 year comprehensive plan to review all infrastructure. Council is also considering a Strategic Planning Session to discuss some big projects that could begin within the next 18 months. The Chamber will begin stakeholder meetings to learn what people want from their Chamber and is hoping to combine these meetings with the City. There are two committees working on the Regional Transit Authority planning: one to determine the technical costs and the other to examine the effect on the city's sales tax. This needs to be done by June in order to be on the ballot. Negotiations are nearly finalized for the Union Pacific to maintain the Moffat Tunnel. This will ultimately allow multiple trips between Denver and Craig.

## **Agenda Review**

**MOTION 2025 - 2:** Moved by Denise Arola, seconded by Amy Updike, That the Board of Trustees approve the 1-23-2025 Agenda as presented. Ayes, all. Motion carried.

## **Board of Trustees Facility Visitation Report**

Amy Updike visited with Concierge and Management Information Systems.

## **Monthly 2024 Calendar**

The Board reviewed the February, 2025 calendar.

## **Consent Agenda - Meeting Minutes**

**MOTION 2025 - 3:** Moved by Denise Arola, Seconded by Steve Hilley, That the Board of Trustees approve the 12-19-2024 MRH Board of Trustees Meeting Minutes; approve the 1-14-2025 MRH Board of Trustees Special Meeting Minutes; accept the 12-18-2024 MRH Foundation Minutes; accept the 1-20-2025 MRH Finance Committee Minutes; and accept the 1-8-2025 MRH Quality Steering Committee Minutes. Ayes, all. Motion carried.

## **Quality and Patient Safety**

Clint Jantz presented the 2024 Emergency Preparedness Report which included a recap to 2024 including clearing of all the DNV survey After Action items, trailer inventory and equipment review, participation in county-wide exercises and internal MCI drills, and a tabletop training on cyber security. On 11-18-2024 the MRH Mass Casualty exercise was held simulating a power outage. Safety improvements for the year were creation of a Workplace Violence Committee, completion of the hazardous vulnerability analysis, and ongoing safety rounds. For 2025 there will be a refresh of the 96 hour sustainability policy, participation in any county-wide exercise, table to training with the AOC group, and ongoing involvement with the NWRHCC.

RJ Palmer discussed the 2024 Surgical Services Post Op Survey of patients which indicated all areas met standards or higher in patient contacts following surgery.

## **MRH Financial and Statistical Report and Capital Purchase Summary for 12-31-2024**

Brittany Johnson presented the Financial Report for 12-31-2024 and reminded the board that since this is the pre-2024 audit report, there may be adjustments when that is completed.

**Income Statement.** Gross revenue for the month of December was at \$12.85m (Column A, Line 4) compared to a budget of \$12.2m. Prior year gross revenue was \$10.7m. Net Patient Revenue was \$7.1m (Column A, Line 10) for December on a budget of \$6.6m and prior year at \$5.5m.

Expenses: Employee health insurance was low for December at \$200k compared to the monthly average of \$400k (column A, line 17) due to a stop loss receivable of \$394k. Contract labor is at 4 current travelers (column A, line 20). Total expenses for the month were at \$5.9m (column A, line 35) compared to a budget of \$6.2m.

Gain/Loss on investment (column A, line 40)- Community Clinics loss for the month was (\$53k).(\$50k) was related to EMS, and (\$3k) from HH&H. We received a distribution from our investment with Careflight of \$349k. We also recorded \$13k in interest from our CDs with LPL Financial.

The net profit for December was \$1.7m on a budget of \$482k. YTD we have a net profit of \$5.1m. Prior YTD was at a net profit of \$1.4m.

**Balance Sheet.** Operating cash for the month is at \$5.3m (column A, line 1) which is up from prior month at \$3.7m. We received \$554k in December in relation to adjustments made to the CHASE program.

Under limited use assets (column A, line 17), we have \$3.8m reserved for future cost reports. On column A, line 18 we have \$4m that we have self-reserved for future capital purchases.

**Days in AR.** Days in AR is at 79 days for December.

**Days Cash on Hand.** Days cash on hand is at 29.9 days, which is up from prior month at 23.6 days. We also have 36.6 additional days of cash on hand in self-restricted accounts for a total of 66.4 days. One day of cash equals \$213,082.

In February manager bonuses will be paid out amounting to \$600K. The Busgsy Infection procurement that was approved by the board at the November 2024 meeting cannot be implemented by EPIC until November of this year and will probably be deleted.

**Summary of Bank Accounts and Signers.** Brittany reviewed the current accounts, and is requesting to close four and open two new ones for various accounting needs.

**MOTION 2025-4:** Moved by Amy Updike, seconded by Dr. Allan Reishus, That the list of current bank accounts and signers be approved. Also that Brittany Johnson be authorized to open two new accounts, one for EMS and one for the Retail Pharmacy. Ayes, all. Motion carried.

## **Projects and Capital Purchases as recommended by the Finance Committee**

There were none.

### **Consent Agenda - Medical Staff Privileges**

Dr. Womble presented the Medical Staff Privileges.

**MOTION 2025 - 5:** Moved by Amy Updike, Seconded by Steve Hilley, That the following privileges be approved as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

The following file are presented to the Board of Trustees for **Provisional Staff** appointment:

- **Scott Loomis, MD – Radiology.** The committees reviewed and approved the application and file for Dr. Loomis and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Travis White, DMD – Oral and Maxillofacial Surgery/Dental.** The committees reviewed and approved the application and file for Dr. White and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- **Brian Morgan, DO – Tele-Psychiatry (Proxy).** The committees reviewed and approved the application and file for Dr. Morgan and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.

The following files are presented to the Board of Trustees for **Advancement** of privileges:

- **Frank Gallo, MD – Sleep Medicine.** The committees reviewed and approved the application and file for Dr. Gallo and they recommend his advancement to the Associate Staff of The Memorial Hospital at Craig for a term of three (3) years.
- **Saloni Malik, MD – Emergency Medicine.** The committees reviewed and approved the application and file for Dr. Malik and they recommend her advancement to the Associate Staff of The Memorial Hospital at Craig for a term of three (3) years.
- **Alfred Maina, CRNA CPM-C – Certified Registered Nurse Anesthetist and Pain Management.** The committees reviewed and approved the application and file for Mr. Maina and they recommend his advancement to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of two (2) years.
- **Jennifer Bryant, MD – Tele-Radiology (proxy).** The committees reviewed and approved the application and file for Dr. Bryant and they recommend her

advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.

- **Nicholas Dickson, DO – Tele-Radiology (proxy).** The committees reviewed and approved the application and file for Dr. Dickson and they recommend his advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.
- **Christian Van Kirk, MD – Tele-Radiology (proxy).** The committees reviewed and approved the application and file for Dr. Van Kirk and they recommend his advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.

The following files are presented to the Board of Trustees for **Reappointment** of privileges:

- **Jeffrey Thompson, MD – Emergency Medicine.** The committees reviewed and approved the application and file for Dr. Thompson and they recommend his reappointment to the Active Staff of The Memorial Hospital at Craig for a term of three (3) years.
- **Bridget Barnhart, PA-C – Physician Assistant.** The committees reviewed and approved the application and file for Ms. Barnhart and they recommend her reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of three (3) years.
- Ayes, all. Motion carried.

## Reports

There were none.

## Old Business

There was none.

## New Business

Board member Amy Updike presented her request for reimbursement for the NRHA Rural Hospital Board Certification education that she just completed at a cost of \$2,000. She has completed the course and will graduate next Thursday.

**MOTION 2025 - 6:** Moved by Denise Arola, seconded by Steve Hilley, That the Board of Trustees approve the reimbursement request from Amy Updike in the amount of \$2,000. Ayes, all. Motion carried. Amy Updike abstained from voting.

## Executive Session

The board adjourned to Executive Session at 6:12 p.m.

### **Executive Session - 2024 Q4 Risk Management**

**MOTION 2025 - 7:** Moved by Dr. Allan Reishus, seconded by Denise Arola, That the Board of Trustees adjourn to Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law, C.R.S. § 24-6-402(4)(c) subject to the Colorado Professional Review Act, C.R.S. § 12-36.5-104(15). - 2024 Q4 - Risk Management Summary Report - Zachary Johnson. The executive session is not attorney client privileged and will therefore be recorded. ROLL CALL VOTE: Denise Arola, Aye; Amy Updike, Aye; Steve Hilley, aye; Dr. Kelly Hepworth, absent; Dr. Alan Reishus, Aye; Roger Richmond, Aye; and John Ponikvar, Aye. Motion carried 6-1 with one absent. Invited to stay were the board and Zachary Johnson.

**MOTION 2025-8:** Moved by Dr. Allan Reishus, seconded by Denise Arola, That the Board of Trustees return to regular session. Ayes, all. Motion carried.

### **Executive Session - CEO Compensation**

**MOTION 2025 - 9:** Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees adjourn to Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law C.R.S §24-6-402(4)(f) for discussion of a personnel matter involving the approval of the Incentive Compensation Program payment to the Chief Executive Officer, who was previously informed of the meeting. The executive session is not attorney-client privileged and will therefore be recorded. ROLL CALL VOTE: Denise Arola, Aye; Amy Updike, Aye; Steve Hilley, aye; Dr. Kelly Hepworth, aye; Dr. Alan Reishus, Aye; Roger Richmond, Aye; and John Ponikvar, Aye. Motion carried 7-0. Invited to stay was the board.

**MOTION 2025-10:** Moved by Dr. Kelly Hepworth, seconded by Denise Arola, That the Board of Trustees return to regular session. Ayes, all. Motion carried.

### **Executive Session - Billing**

**MOTION 2025-11:** Moved by Denise Arola, seconded by Steve Hilley, That the Board of Trustees adjourn to Executive Session for determining positions concerning matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators in connection with external business service contracts pursuant to C.R.S. § 24-6-402(4)(e)(I), and for matters required to be kept confidential pursuant to the Colorado Open Meetings Law C.R.S §24-6-402(4)(f) for discussion of the personnel staffing,

evaluation and training plan for new employees. The executive session is not attorney-client privileged and will therefore be recorded. Invited to stay was the board and executive team.

**MOTION 2025-12:** Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees return to regular session. Ayes, all. Motion carried.

## **New Business.**

### **2024 Q4 Risk Management Report**

**MOTION 2025-13:** Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees approve the 2024 Q4 Risk Management Report. Ayes, all. Motion carried.

### **Approve CEO Compensation**

**MOTION 2025 - 14:** Moved by Amy Updike, seconded by Denise, That the Board of Trustees approve the CEO Bonus Compensation as per contract. Ayes, all. Motion carried.

### **MRH Billing**

**MOTION 2025 - 15:** Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees approve the billing strategy proposal as presented. Ayes, all. Motion carried.

### **Adjourn**

**MOTION 2025 - 16:** Moved by Dr. Allan Reishus, seconded by Denise Arola, That the Board of Trustees adjourn the meeting. Ayes, all. Motion carried.

The meeting was adjourned at 7:12 p.m.

**Respectfully submitted, Julie Hanna, Executive Assistant and Recorder.**