



## **Minutes for 1-22-2026 Memorial Regional Health Board of Trustees Meeting 6:00 P.M.**

### **MRH Board of Trustees Education**

#### **Discussion of CEO Goals and Geothermal Project**

At the afternoon session, Jennifer Riley, CEO, discussed the MRH 2025 CEO Goals and the proposed MRH 2026 Goals.

**Geothermal Project Cost Estimates.** The board reviewed the project as it is proceeding to date. It is expected that following design and funding, the borefield is estimated to be accomplished in 2026 with completion in 2027.

**Call to Order.** The meeting was called to order by John Ponikvar, Chair, at 6:00 p.m.

#### **Attendance**

**Board of Trustees Members present:** Amy Updike, Denise Arola, Roger Richmond, John Ponikvar, and Dr. Kelly Hepworth.

**Board of Trustees Members absent:** Steve Hilley.

**MRH Staff present:** Becky Forney, Jennifer Riley, Dr. Jeff Womble, Brittany Johnson, Michael Buda, Dr. Linda Couillard, RJ Palmer, Megan O'Toole, Zachary Johnson, Clint Jantz, and Julie Hanna.

**Board of Trustees Oath of Office.** Amy Updike was given the oath of office upon her reappointment as a Board of Trustees member. Her term is from 2025 through 2030.

**Opportunity for the Public to Address the Board.** There were no requests by the public to address the board.

#### **Employee Recognition**

**Employees recognized for Milestone Anniversaries were:**

Joshua Miller - Pharmacy - 5 years and Amy Mead - Surgical Services - 10 years

**RJ Palmer recognized Brayden Moya of Surgical Services for his 10 years of service.** He called Brayden the center of the surgical services department who started as a day surgery nurse, then gained skills to become a circulating nurse and then scrub nurse.

**Board of Trustees member recognized was:**

Dr. Allan Reishus who moved to Craig in 1975 to start Moffat Family Clinic with another doctor after receiving his degree from the University of Minnesota in Minneapolis. John Ponikvar presented him with a plaque and the board's thanks for serving.

**Partner Updates.** There were no Partner Updates.

## **Agenda Review**

**MOTION 2026 - 1:** Moved by Amy Updike, seconded by Denise Arola, That Board of Trustees approve the agenda as presented. Ayes, all. Motion carried.

**Board of Trustees Facility Visitation Report** No report was given.

**Monthly 2026 Calendar.** The February Calendar was reviewed by the board and accepted as presented.

## **Consent Agenda - Meeting Minutes**

**MOTION 2026-2:** Moved by Amy Updike, seconded by Roger Richmond that the Board of Trustees approve the 12-18-2025 MRH Board of Trustees Meeting Minutes; accept the 1-14-2026 Quality Steering Committee Meeting Minutes; and accept the 1-19-2026 MRH Finance Committee Minutes. Ayes, all. Motion carried.

## **Quality and Patient Safety**

**2025 EOY Surgical Services Report.** RJ Palmer presented the 2025 Surgical Services Post Op Survey Report for the last six months of 2025 addressing benchmarks about pain levels and post-operative care.

## **MRH Financial Reports**

**Brittany Johnson presented the December 2025 MRH Financial Report.**

### **Income Statement.**

Gross patient revenue for the month of December was at \$14.4m (Column A, Line 4) compared to a budget of \$14.3m. Prior year gross revenue was \$12.9m. Net Patient Revenue was \$7.5m (Column A, Line 10) for December on a budget of \$7.5m. Expenses: Total expenses for the month were at \$7.3m (column A, line 34) which was consistent with budget at \$7.3m. Employee health insurance was at \$722k with the

monthly average at \$503k.

The net income for December was \$624k on a budget of \$300k. YTD net income is \$3.97m on a budget of \$1.63m.

**Balance Sheet.** Total operating cash and investments for the month are at \$4,857,664. Under limited use assets (column A, line 16), we have \$5m reserved for future cost reports. On column A, line 17 we have \$5.7m that we have self-reserved for future capital purchases. Line 18 includes funds designated for EPIC updates. Line 21 is an interest-bearing account that we will use for additional savings going forward (\$3.76m).

**Days in AR.**

Days in AR is at 78 days for December.

**Days Cash on Hand.** Total days cash on hand is at 102.1 days in December, which is up from prior month at 93 days. One day of cash equals \$206,664.

**Audit.** The 2025 Audit is underway and there may be final changes.

**Revenue Department.** A new clearinghouse vendor has been engaged. Brittany is meeting with the team and discussing improvement methods since the changeover to an internal department in October 2025.

**Projects and Capital Purchases as recommended by the Finance**

**Committee.** No projects were presented.

**Consent Agenda - Medical Staff Privileges**

**MOTION 2026 - 3:** Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees approve the following privileges as reviewed and recommended by the Credentials Committee and approved by the Medical Executive Committee:

**The following files are presented to the Board of Trustees for Provisional Staff appointment:**

- Desiree Crane, DO – Emergency Medicine. The committees reviewed and approved the application and file for Dr. Crane and they recommend her appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- Jillian Hess, MD – Family Medicine. The committees reviewed and approved the application and file for Dr. Hess and they recommend her appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- Geoffrey Hogan, MD – Emergency Medicine. The committees reviewed and approved the application and file for Dr. Hogan and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.

- Leo Simpson, DO – Cardiology. The committees reviewed and approved the application and file for Dr. Simpson, and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- Cara Campbell, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Campbell, and they recommend her appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- Bruce Gendron, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Gendron, and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.
- Myles Mowery, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Mowery, and they recommend his appointment to the Provisional Staff of The Memorial Hospital at Craig for a term of one year.

**The following files are presented to the Board of Trustees for Advancement of privileges:**

- Edson Knapp, MD – Tele-Radiology (proxy). The committees reviewed and approved the application and file for Dr. Knapp, and they recommend his advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.
- Gowri Ramachandran, MD – Tele-Psychiatry (proxy). The committees reviewed and approved the application and file for Dr. Ramachandran, and they recommend her advancement to the Tele-Medicine Staff of The Memorial Hospital at Craig for a term of three (3) years.

**The following files are presented to the Board of Trustees for Reappointment of privileges:**

- James D. Phillips, MD – Family Medicine (Hospitalist). The committees reviewed and approved the application and file for Dr. Phillips, and they recommend his reappointment to the Active Staff of The Memorial Hospital at Craig for a term of three (3) years.
- Jason McKown, PA-C – Physician Assistant. The committees reviewed and approved the application and file for Mr. McKown, and they recommend his reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of two (2) years.
- Corinne Reed, PA-C – Physician Assistant. The committees reviewed and approved the application and file for Ms. Reed, and they recommend his reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of two (2) years.
- Alicia Bennett, MD –Tele-Neurology (proxy). The committees reviewed and approved the application and file for Dr. Bennett, and they recommend her reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of three (3) years.
- Mary Alfidi, MD –Tele-Radiology (proxy). The committees reviewed and approved the

application and file for Dr. Alfidi, and they recommend her reappointment to the Non-Physician Provider Staff of The Memorial Hospital at Craig for a term of three (3) years.

## **Reports**

### **MRH Emergency Preparedness Report**

**Clint Jantz presented the MRH Emergency Preparedness Report.** The report included completing a multidisciplinary refresh of the 96-hour sustainability tool and participating in tabletop exercises. He outlined goals for 2026, including developing a smoke mitigation plan and continuing county-wide exercises.

**MRH 2025 Q4 Quality Report.** The 2025 EOY Quality report will be presented next month by Zachary Johnson.

**Old Business.** There was no old business.

### **New Business.**

**Megan O'Toole presented the MRH Trauma Resolution.** The next Trauma Designation Site Review is May 6, 2026. MRH is rated as a Level 4 Trauma. All board members are welcome to attend. An invitation will be sent when the agenda is finalized.

**MOTION 2026 - 4:** Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees approve the Trauma Resolution expressing the board's continuing commitment to sustaining a Level IV Trauma Facility Designation in the State of Colorado. Ayes, all. Motion carried.

## **Investment Contributions**

**CFO Brittany Johnson presented the year-to-date Investment Report.** The board discussed moving additional funds into the MRH investment account.

**MOTION 2026 - 5:** Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees approve the transfer of \$10M by CFO Brittany Johnson into the Investment Money Market account. Ayes, all. Motion carried.

## **Executive Session**

**At 7:34 p.m. The board adjourned to Executive Session.**

**MOTION 2026-6:** Moved by Denise Arola, seconded by Roger Richmond: That the Board of Trustees adjourn to:

Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law, C.R.S. § 24-6-402(4)(c) subject to the Colorado Professional Review Act, C.R.S. § 12-36.5-104(15). – 2025 - Q4– Risk Management Summary Report; and

Executive Session for matters required to be kept confidential pursuant to the Colorado Open Meetings Law C.R.S §24-6-402(4)(f) for discussion of personnel matters involving the annual evaluation of the Chief Executive Officer goal achievement, who was previously informed of the meeting.

Ayes, all. Motion carried.

**New Business.** At 8:00 p.m. The board returned to regular session.

### **Approval of 2025 Q4 Risk Management Report**

**MOTION 2026 - 7:** Moved by Amy Updike, seconded by Denise Arola, That the board approve the 2025 - Q4– Risk Management Summary Report as presented. Ayes, all. Motion carried.

### **Approval of CEO Goals**

**MOTION 2026 - 8:** Moved by Roger Richmond, seconded by Denise Arola, That the Board of Trustees approve the 2026 CEO Goals as presented at the educational session earlier in the meeting. Ayes, all. Motion carried.

**MOTION 2026 - 9:** Moved by Amy Updike, seconded by Denise Arola, That the Board of Trustees approve the CEO goal bonus per contract. Ayes, all. Motion carried.

### **Adjourn**

**MOTION 2026 - 10:** Moved by Roger Richmond, seconded by Amy Updike, That the Board of Trustees adjourn the meeting. Ayes, all. Motion carried.

There being no further business, the meeting was adjourned at 8:05.

Respectfully submitted, Julie Hanna, Executive Assistant.